



INDIA BULLION AND JEWELLERS  
ASSOCIATION LTD.

SINCE 1948

# BOARD OF DIRECTORS



**MOHIT KAMBOJ**  
President



**MEHUL CHOKSI**  
Vice President



**SAURABH GADGIL**  
Vice President



**SUMATICHAND GOUTI**  
Executive Director



**SHARMESH ARORA**  
Executive Director



**SURESH JAIN**  
Executive Director



**FATECHAND RANKA**  
Director



**HASMUKH PAREKH**  
Director



**K. SRINIVASAN**  
Director



**BIPIN JAIN**  
Director



**KAPIL PAREKH**  
Director



**ANSHUL SONAWALA**  
Director



**CHANDRAKANT PATEL**  
Director



**NEMICHAND SANGHVI**  
Director



**KANTILAL MEHTA**  
Director



**CHETAN THADESHWAR**  
Director



**MUKESH MEHTA**  
Director



**PRAFUL RANAWAT**  
Director



**PRAMOD MEHTA**  
Director

## POLICY

"To adhere strictly to KYC Norms of our constituents."

## VISION

"To establish ethical business practices in  
Gems and Jewellery Industry."

## MISSION

"To protect, promote and develop the skills  
of Gem and Jewellery Industry."

and

"To ensure reduction of Gold Import by  
encouraging recycling of old gold."



## IBJA Meeting Schedule - 2014-15

MONTH	DATE	NATURE OF MEETING	PLACE
April	4/4/2014	Monthly Board Meeting	IBJA House
June	6/27/2014	Monthly Board Meeting	IBJA House
July	7/23/2014	Monthly Board Meeting	IBJA House
August	8/12/2014	Quarterly Board Meeting	Hotel Trident
October	10/22/2014	Monthly Board Meeting	IBJA House
November	11/29/2014	Monthly Board Meeting	IBJA House
January	1/17/2015	Monthly Board Meeting	IBJA House
March	3/10/2015	Monthly Board Meeting	IBJA House
March	3/28/2015	Quarterly Board Meeting	Hotel Trident

## IBJA Attendance - 2014-15

SR. NO.	DIRECTOR'S NAME	MEETING HELD	MEETING ATTENDED
1	Shri Mohit Kamboj (President)	9	8
2	Shri Prithviraj Kothari (Vice-President)	9	7
3	Shri Bipin Jain	9	4
4	Shri Kapil Parekh	9	7
5	Shri Sumatichand Gouti	9	5
6	Shri Harmesh Arora	9	6
7	Shri Suresh Jain	9	5
8	Shri Nemichand Sanghvi	7	6
9	Shri Shailesh Shah	9	7
10	Shri Kantilal Mehta	9	4
11	Shri Nilesh Gupta	1	1
12	Shri Mukesh Mehta	9	8
13	Shri Suresh F. Jain	7	7
14	Shri Fatehchand Ranka	9	1
15	Shri Anshul Sonawala	9	7
16	Shri Mehul Choksi	9	2
17	Shri Chetan Thadeshwar	9	6
18	Shri Praful Ranawat	9	7
19	Shri Pramod Mehta	7	4
20	Shri K. Srinivasan	7	1
21	Shri Kishor Mandalia	3	-
22	Shri Hasmukh Parekh	7	2
23	Shri Chandrakant Patel	7	4

## Notice

**Notice** is hereby given that the 66th Annual General Meeting of the Members of **India Bullion and Jewellers Association Limited** will be held on Tuesday, September 29, 2015 at 05.00 p.m. at IBJA House, 2nd Agiyari Lane, Zaveri Bazar, Mumbai, Mumbai – 400 003 to transact the following business:-

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2015 and the statement of Profit & Loss for the year ended 31st March, 2015 together with the reports of the Directors and Auditors thereon.
2. To appoint a director in place of **Mr. Suresh Jain (DIN 00177757)** who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a director in place of **Mr. Kapil Parekh (DIN 03330937)** who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a director in place of **Mr. Nemichand Sanghvi (DIN 01595870)** who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint a director in place of **Mr. Krishnamurthy Srinivasan (DIN 00022753)** who retires by rotation and being eligible, offers himself for re-appointment.
6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“Akhshay Tambe & Co.”, Chartered Accountant has expressed his inability to continue as Auditor of the company and company has received representation from Member to appoint Kailashchand Jain & Co. as the Auditor of the company.

“**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modifications or re-enactment thereof, for the time being in force), the appointment of M/s. Kailash Chand Jain & Co., Chartered Accountants (Firm Registration No. 112318W) as the Statutory Auditors of the Company to hold the office from the conclusion of the Annual General Meeting of the Company for the Financial Year 2015-16 till the conclusion of Annual General Meeting of the Company for the Financial Year 2020-21 be and is hereby ratified and confirmed on such remuneration and out of pocket expenses as may be mutually agreed between the Board of Directors of the company and the Auditors.”

### SPECIAL BUSINESS:

7. To adopt new Articles of Association of the Association containing regulations in conformity with the Companies Act, 2013 and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and enabling provisions of the Memorandum and Articles of Association of the Association and subject to requisite approvals, consents, permissions and / or sanctions, if any or all other authorities as may be required and subject to such conditions as may be prescribed by any of them while granting any such approval, new set of Articles of Association will stand adopted in place of the existing Articles of Association of the Association.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above, the Board of Directors be and is hereby authorized on behalf of the Association to enter into, sign, seal, execute and deliver such agreements, contracts, deeds, writings and other instruments as may be necessary for this purpose and to take all actions and

do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable, incidental or expedient for the aforesaid alteration of the Articles of Association of the Association and to clarify, resolve and settle all questions and difficulties that may arise in relation to the proposed transfer of business and investments and to do all acts, deeds, matters and things in connection therewith and incidental thereto as the Board of Directors in its absolute discretion may deem fit, without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

8. Confirmation of Mr. Saurabh Gadgil as a Director of the Association.

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Mr. Saurabh Gadgil, who was appointed by the Board of Directors as an Additional Director of the Association with effect from 22nd July, 2015 and who holds office upto the date of forthcoming Annual General Meeting of the Association, in terms of Section 161 of the Companies Act, 2013 (“the Act”) and in respect of whom the Association has received a notice in writing from a member under Section 160 of the Act, proposing his candidature for the office of the Director of the Association, be and is hereby appointed as Director of the Association.”

9. To take note and ratify of the Tenders allotted by the Association for the promotion of its trade.

During the Financial Year, the Governing Board of the Association has allotted Tenders after following the Tendering process of the Association for the purpose of promoting its business and trade and welfare of the members of the Association. The details of the Tenders allotted are:

Gold Coin Showroom  
IBJA Exhibition

The said matter is present before the members for their consideration, noting and ratification purpose.

**By Order of the Board of Directors**

**SD/-**

**Surendra Mehta  
Secretary**

**Date: August 13, 2015**

**Place: Mumbai**

**Registered Office:**

185, Sheikh Memon Street, Mumbai - 400002.

**NOTES:**

1. A member entitled to attend and vote at the annual general meeting (“the Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.
2. The instrument appointing a proxy must be deposited with the Company at its Registered Office not less than 48 hours before the meeting.
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the meeting.
4. Members seeking any information or clarification on the Accounts are requested to send in written queries to the Association, **at least SEVEN days before the date of the meeting** in order to enable the Association to compile the information and provide replies at the meeting, if the Chairman / President permit such information to be furnished.
5. Members are requested to:
  - a. Intimate changes, if any, in their communication addresses to the Association at an early date.
  - b. Quote their membership No. in all their correspondence with the Association.
  - c. Pay their outstanding amount towards their membership fee, if any.
  - d. Bring their copy of the Annual Report to the Annual General Meeting.
6. Members can address their queries to the Association at [info@ibja.in](mailto:info@ibja.in).
7. Brief details of the Directors appointed/re-appointed including Age, qualification, experience, terms and conditions for appointment and reappointment, Date of first appointment on the board, shareholding in the company, Relationship with the directors, manager and other KMP, Number of meetings of the board attended during the year and Directorships of other companies, are forming part of this notice.
8. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays and Sundays during business hours of the Company up to the date of the Meeting.
9. The Register of Directors and Key Managerial Personnel maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the Members at the Annual General Meeting.
10. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the Members at the Annual General Meeting.

**EXPLANATORY STATEMENTS**

The following explanatory statement sets out all material facts relating to the business mentioned under Item No. 7 of the accompanying Notice dated August 13, 2015.

**Item No. 7:**

The existing Articles of Association (herein after referred “AoA”) of the Company is based on the Companies Act, 1956 and several regulations in the existing AoA contains reference to specific sections of the Companies Act, 1956 and some regulations in the existing AoA are no longer in conformity with the Companies Act, 2013.

Considering that substantive sections of the Companies Act, 2013 which deal with the general working of the companies stand notified, it is proposed to amend the existing AoA to align it with the provisions of Companies Act, 2013 including the Rules framed thereunder.

The new AoA to substitute in place of the existing AoA are based on Table 'H' of the Act which sets out the model articles of association for a company limited by guarantee and not having share capital.

The Proposed new draft AoA is available for inspection at the Registered Office of the Company on all working days, except, between 10.00 am to 12.00 noon up to the date Annual General Meeting.

The Board of Directors of your Company recommends the passing of the resolutions set-out under Item No. 7 of the Notice as Special Resolution.

**Item No. 8:**

Mr. Saurabh Gadgil was appointed as an Additional Director by the Board of Directors of the Association, with effect from July 22, 2015. In accordance with the provisions of Section 161 of the Companies Act, 2013, Mr. Saurabh Gadgil will hold office as a Director upto the date of the ensuing Annual General Meeting. The Company has received a notice in writing alongwith the requisite deposit proposing his candidature for the office of Director as per Section 160 of the Companies Act, 2013.

The Board of Directors of your Company recommends the passing of the resolutions set-out under Item No. 8 of the Notice as Ordinary Resolution.

None of the Directors/ Key Managerial Personnel's of the Company/their relatives is in anyway, concerned or interested, financially or otherwise in the said appointment.

Your Directors therefore recommends the said resolutions and your approval is sought by passing of an Ordinary/Special resolution.

**By Order of the Board of Directors**

**SD/-**

**Surendra Mehta  
Secretary**

**Date: August 13, 2015**

**Place: Mumbai**

**Registered Office:**

**185, Sheikh Memon Street, Mumbai - 400002.**





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## President's Message



Dear Friends,

I am humbled, honored and privileged to shoulder the role of President for this esteemed organization. I am deeply grateful to the Board of Directors, Associates and Advisors for their outstanding contributions to IBSA during my presidency. Indeed, the growth of IBSA has been propelled collectively by the individuals and all the past Presidents and past members of the Board. I look forward to continuing this important work towards fulfilling the mission of IBSA.

We, as an association desire to take the Bullion and Jewellery Industry to add to the growth of our Country's GDP. For the same, it is very important to bring all the verticals linked to our industry under one umbrella on a national level. Keeping this vision in mind, we have taken veteran experts from different strata of our industry including the young generation onboard as a part of the core team of IBSA. Consequently, we are determined to give IBSA a worldwide recognition and status.

To encourage networking and enhance business opportunities, every year IBSA holds its prestigious India International Bullion Summit (IIBS), India Bullion and Jewellers Awards, and IBSA Fashion Show. The IIBS brings together a diversified group of esteemed national and international delegates which includes experts, officials and trade pundits from the industry. Prominent speakers discuss major issues and trends pertaining to today's bullion & jewellery trade and market scenarios. The Summit gives a good platform to the industry to keep abreast of the latest developments and opportunities in the field of mining, banking, insurance, logistics, etc. related to the Bullion and Jewellery Industry. Hon. Prime Minister of India Shri Narendra Modi ji had delivered the opening speech in IIBS – I. The IBSA awards ceremony celebrates and honors top corporates and individuals for their outstanding contributions to our trade and industry. Renowned jewelers showcase their exquisite piece of designs in the IBSA Fashion Show.

Being the Apex Body of the Country, IBSA has actively been working towards the welfare of Gems and Jewellery Industry. It gives me immense pleasure to announce that IBSA is now a part of the Gold Monetisation Scheme's Committee in Government of India and is actively working on delivering the implementation mechanism for the same. The Prime Minister's Office (PMO) has referred IBSA to the Commerce Ministry in order to grant us Gold Council status.

On 11/05/2015, IBSA launched the logo of “Make in India for Gems and Jewellery sector” which was unveiled by the Hon. Chief Minister of Maharashtra Shri Devendra Fadnavis ji. He also launched the initiative of “Make in Maharashtra” and “IBSA's Skill Development program”.

I believe that the unique, innovative and inspiring opportunity of “Make in India” campaign offered by Prime Minister Shri Narendra Modi ji would go a long way in creating huge global and domestic market for gems and jewellery sector.

It is under this program that we have decided to set up IBSA Jewellery and Knowledge Park near Mumbai, the first ever in the country, in an area measuring 500 acres which will have a dedicated zone for manufacturing and related activities on 300 acres. Amenities and support activities including training institutes, research centre, exhibition and convention centre, residences, hostel, schools and hospitals among others will be set up on the balance 200 acres.

Growing to the pinnacles of being the apex body for Bullion trade in India IBJA has worked for pan India operations and is actively progressing towards skill development. Apart from this, we are also in the process of setting up the following ventures:

1. IBJA's online jewellery portal
2. IBJA's coin showrooms
3. IBJA's retail jewellery showrooms
4. IBJA's refinery
5. IBJA's Exhibition
6. World Silver Council

In the coming year, we are looking at new and creative ways to strengthen IBJA allowing additional opportunities for our members. We plan to grow our future membership base and program offerings in order to shape the future of IBJA for the next generation.

"Growth is never by mere chance; it is the result of forces working together. "

Being a member-driven association, IBJA thrives to the extent where each one of us support the association by volunteering and serving. I encourage each one of you to become an active element in the growth and development of IBJA towards being a global association starting from today!

As the President of IBJA, I would like to say that, aiding to this esteemed Association throughout my tenure has been an incredible experience for me and I look forward to an exciting year ahead.

Golden Regards,



Mohit Kamboj  
President

## Board of Directors

Sr.no	Category	Designation	Name	Company Name
1	Governing Board	President	Mohit Kamboj	KBJ Jewellery Pvt. Ltd.
2	Governing Board	Vice-President	Mehul Choksi	Gili India Pvt. Ltd.
3	Governing Board	Vice-President	Saurabh Gadgil	P. N. Gadgil & Co. Pvt. Ltd.
4	Governing Board	Executive Director	Sumatichand Gouti	Sumatichand Gouti Jewellers Pvt. Ltd.
5	Governing Board	Executive Director	Suresh F. Jain	Royal Chains Pvt. Ltd.
6	Governing Board	Executive Director	Harmesh Arora	National India Bullion Refinery
7	Governing Board	Director	Bipin Jain	Vimalson Jewellers
8	Governing Board	Director	Kapil Parekh	Choksi Arvind Jewellers
9	Governing Board	Director	Anshul Sonawala	Narrondass Manordass
10	Governing Board	Director	Mukesh Mehta	Punya Arts
11	Governing Board	Director	Kantilal Mehta	Silver Emporium Pvt. Ltd.
12	Governing Board	Director	Fatechand Ranka	Ranka Jewellers Pvt. Ltd.
13	Governing Board	Director	Chetan Thadeshwar	Shringar House of Mangalsutra Pvt. Ltd.
14	Governing Board	Director	Praful Ranawat	Swarnshilp Chains & Jewellers Pvt. Ltd
15	Governing Board	Director	Nemichand Sanghvi	Raksha Bullion Pvt. Ltd.
16	Governing Board	Director	Chandrakant Patel	Pushpak Bullion Pvt. Ltd.
17	Governing Board	Director	Pramod Mehta	Shilpi Jewellers Pvt. Ltd.
18	Governing Board	Director	K. Srinivasan	Emerald Jewel Industry India Ltd.
19	Governing Board	Director	Hasmukh Parekh	Hasmukh Parekh Jewellers

## Secretary & Treasurers

Sr.no	Designation	Name	Company Name
1	Secretary	Surendra Mehta	
2	Treasurer	Suresh Jain	S. J. Jain Jewellers
3	JT.Treasurer	Shailesh Shah	S. Mahendra kumar Devichand

## Zonal VP's & Regional Directors

Sr.no	Name of Region	Designation	Name	Company Name
1	North Zone	Regional Director	Rajesh Khosla	MMTC-PAMP India Pvt. Ltd.
		Regional Director	Pradeep Garg	Kundan Rice Mill Ltd.
		Regional Director	Anil Talwar	Talwarsons
2	South Zone	Zonal VP	Sumesh Wadhwa	AOJ Media Pvt. Ltd.
		Regional Director	Joy Alukkas	Joyalukkas India Pvt. Ltd.
3	West Zone	Regional Director	Ashish Pethe	Waman Hari Pethe
		Regional Director	Siddharth Asar	Shobha Asar Jewellery

## Associated Directors

Sr.no	Category of Bussiness	Designation	Name	Company Name
1	Bullion	Ass.Director	Lalit Jagawat	Nakoda Bullion
		Ass.Director	Jitendra Jain	Jugraj Kantilal & Co.
		Ass.Director	Ashok Jain	Chhenaji Narsingji
		Ass.Director	Shirish Jain	Rajitkumar Mohanlal & Co.
		Ass.Director	Dinesh Rathod	JMD Gold
2	Manufacturer	Ass.Director	Prakash Jain	Chains Corner Jewellery (I) Pvt. Ltd.
		Ass.Director	Raman Kumar Solanki	Sangam Jewels N Gold LLP
		Ass.Director	Khemchand Bhagnani	Dhruv Gold
3	Retailer	Ass.Director	Rajesh Tulsiani	Dwarkadas Chandumal
		Ass.Director	Rajubhai Hardassani	Deepchand Sons Nx
		Ass.Director	Kumar Jain	Ummed Exports
4	Wholesaler	Ass.Director	Ramesh Mavji Jain	Kanakratna Exim Pvt. Ltd.
		Ass.Director	Sanjay Jain	S. K. Jewellers
		Ass.Director	Mahendra Choradia	Swarn Sarita Gems Ltd.
		Ass.Director	Sanjay S. Jain	Abhushan
		Ass.Director	Jitesh Jain	Jewel Creation
		Ass.Director	Saiyam Mehra	Unique Chains Pvt. Ltd.
		Ass.Director	Pradeep Solanki	Solanki Jewellers
		Ass.Director	Shailesh Daga	Palak Jewellers Pvt. Ltd.
		Ass.Director	Nirmal Kothari	Mahashila Jewellers
		Ass.Director	Vinod Jain	V Chains Pvt. Ltd.
		Ass.Director	Kirti Kumar Surana	Aradhana Jewellers
		Ass.Director	Kiran Jain	Saloni Jewellers Pvt. Ltd.
Ass.Director	Anil Sanghvi	Sanghvi Sons		

## Co-opted Directors (Age: 18-30 years)

Sr.no.	Designation	Authorized Person	Company Name
1	Co-opted Director	Viraj Thadeshwar	Shringar House of MangalsutraPvt. Ltd.
2	Co-opted Director	Varun Bafna	Shree Bafna Chains
3	Co-opted Director	Rajnikant Jagawat	Dilkhush & Company
4	Co-opted Director	Suyash Agrawal	R. V. Agrawal Impex Pvt. Ltd.
5	Co-opted Director	Vrishank Jain	Ummed Exports
6	Co-opted Director	Utsav Kedia	Goyal Traders (I) Pvt. Ltd.
7	Co-opted Director	Mohit Parmar	Kaka Gold
8	Co-opted Director	Divyam Jain	Sha Pukhraj Hajarimalji & Co.
9	Co-opted Director	Rushab Jain	Chhenaji Narshingji
10	Co-opted Director	Jaimeen Parekh	Choksi Arvind Jewellers
11	Co-opted Director	Rahul Jain	Raga Creations
12	Co-opted Director	Hiten Naresh Rathod	Annoraa Creations

## Spokesperson for the Association

Sr.No.	Designation	Authorized Person	Company Name	Contact Number
1	Spokesperson	Ketan Shroff	Penta Gold Pvt. Ltd.	9820430605

## Associates

Sr.No.	Type	Authorized Person	Company
1	Consultant	Mr. K. C. Jain	KailashChand Jain & Co
2	Company Secretary	Mr. Hitesh Kothari	Kothari H & Associates

## Lifetime Mentor

Sr.No.	Designation	Authorized Person	Bank Name
1	Lifetime Mentor	Arunkumar Mehra	Choksi Arun Prem

## Advisors to the Board

Sr.No.	Field	Authorized Person	Company Name
1	Chief Advisor	P. R. Somasundaram	World Gold Council
2	Insurance	Bhavesh Kataria	Kataria Jewellery Insurance Consultancy
3	Custom	K. P. Singh	AZB & Partners Law Firm
4	Nominated Agencies	S. K. Jindal	Jindal Dyechem Industries Private Limited
5	Commodity Exchange	Samir Patil	Bombay Stock Exchange
6	Commodity Exchange	Samir Shah	National Commodity & Derivatives Exchange
7	Logistic	Uday Chinai	BVC Logistics
8	Legal Advisor	Rajneesh Agarwal	Rajneesh Agarwal & Associates Pvt. Ltd.
9	Legal Advisor	Bhargava Vaidya	B. N. Vaidya & Associates
10	Banking	Sanjeev Agrawal	FICCI
11	Broking	Sudip Bandyopadhyay	Destimoney
12	Broking	Kishore Narne	Motilal Oswal
13	Business Development	Rajiv Kashikar	OysterRock Capital
14	Business Development	Ketan Seth	Skyline Capital Pvt. Ltd.
15	Banking	Rajesh Sharma	RKS & Associates Chartered Accountants
16	Banking	S. K. Jain	Ex-ED - Union Bank of India
17	NBFCs	Keyur Shah	Muthoot Pappachan Group
18	Media - TV Channel	Anil Singhvi	CNBC Awaaz
19	Media - TV Channel	Manisha Gupta	ET NOW
20	Media - International News Agencies	Meenakshi Sharma	

## IBJA's events & activities – 2014 - 15

Sr. No.	Event	Date
1	IBJA Cup Charity Football Match	09/03/2014
2	Launch of Satyug Gold	05/04/2014
3	Independence Day Celebration	15/08/2014
4	India International Bullion Summit	04/10/2014
5	India Bullion and Jewellery Awards	05/10/2014
6	IBJA Fashion Show	05/10/2014
7	IBJA delegation's meet with Chief Minister of Maharashtra Shri Devendra Fadnavis ji to review compulsory use of electronic weighing scale form 1/4/15 , CM has instructed concerned minister to review the matter.	20/03/2015
8	Launch of Associate Gold Membership	07/11/2014
9	Mahurat Sauda	24/10/2014
10	IBJA Delegation's meet with Shri Udhav Thackrey and Shri Aditya Thackrey to discuss about IBJA Jewellery and Knowledge Park.	09/05/2015
11	Launch of Make in India for Gems and Jewellery Sector	11/05/2015
12	Discussion on draft policy on Gold Monetization Scheme	25/05/2015

## Platinum Members

MEM. NO.	NAME	CONTACT NAME	CITY
P-00001	Agarwal Bullion Co.	Purushotam Agarwal	Delhi
P-00002	Choksi Arvind Jewellers	Arvind Parekh	Mumbai
P-00003	National India Bullion Refinery	Anil Arora	Mumbai
P-00004	Ambalal Amichand & Co.	Ashok Ambalal Choksi	Mumbai
P-00005	Awatram Rupchand	Deepak Awatram	Mumbai
P-00006	Punit K. Shah	Punit K. Shah	Mumbai
P-00007	Mahesh Kumar Damani (h.u.f.)	Mahesh Kumar Damani	Mumbai
P-00008	Udaychand Puranmal	Suresh P. Bansal	Mumbai
P-00009	Udaychand Bajranglal	Purushottam Bohra	Mumbai
P-00010	Cuttackwala & Co.	Dilip Shah	Mumbai
P-00011	Kalidas Harjivan	Swati Shah	Mumbai
P-00012	Kantilal Chunilal Chokshi & Co.	Ramesh Kantilal Chokshi	Mumbai
P-00013	Kantilal Maganlal Javeri	Rajan S. Javeri	Mumbai
P-00014	Kantilal Chunilal Shah	Kantilal C. Shah	Mumbai
P-00015	Choksi Kantilal & Co.	Chandrakant C. Choksi	Mumbai
P-00016	Chokshi Kirtilal Jeshinglal & Co.	Kamlesh Jeshinglal	Mumbai
P-00017	Kishankumar R. Thanvi	Kishankumar R. Thanvi	Mumbai
P-00018	Silver K. K.	Kushalraj K. Shah	Mumbai
P-00019	Choksi Arun Ganesh	Ganesh Prem	Mumbai
P-00020	Choksi Arun Prem	Arun Kumar Mehra	Mumbai
P-00021	Hareh V. Kewalramani (H.U.F.)	Hareh V. Kewalramani	Mumbai
P-00022	Mahendrakumar Phoolchand Shah (Jain)	Mahendrakumar Phoolchand Shah (Jain)	Mumbai
P-00023	Vijay G. Choksi	Vijay G. Choksi	Mumbai
P-00024	Ghanshyam Vishindas Nichani	Ghanshyam V. Nichani	Mumbai
P-00025	Giridharimull Jagatkumar	Navdeepkumar Gouti	Mumbai
P-00026	Lala Gopikrishna Gokuldoss	M.m.purohit	Mumbai
P-00027	Shyamsunder Kejriwal	Shyamsunder Kejriwal	Mumbai
P-00028	Ghanshyamdas Balabux Biyani	Makhanlal Damani	Mumbai
P-00029	Vinod Jaiprakash Khaitan	Vinod J. Khaitan	Mumbai
P-00030	Chandulal Kasturchand & Co.	Hiralal C. Shah	Mumbai
P-00031	Narendra Chandulal Shah	Narendra C. Shah	Mumbai
P-00032	Chandulal Khushalchand	Vardhichand Udaychand	Mumbai
P-00033	Ramesh S. Nahar	Ramesh S. Nahar	Mumbai
P-00034	Deepak Chhabil Jain	Deepak C. Jain	Mumbai
P-00035	Paresh C. Choksi	Paresh C. Choksi	Mumbai
P-00036	Raga Creation	Rahul Jain	Mumbai
P-00037	Kala N. Shah	Kala N. Shah	Mumbai
P-00038	Smt. Pratibha Chandrakant Shah	Smt. Pratibha C. Shah	Mumbai
P-00039	Chhotalal Dhanjibhai & Sons	Sharad C. Domadia	Mumbai
P-00040	Jitendra C. Shah	Jitendra C. Shah	Mumbai
P-00041	Chhotalal Dhanjibhai	Manhar C. Domadia	Mumbai
P-00042	Jay Pradip Lakhani	Jay Pradip Lakhani	Mumbai
P-00043	Nayan Vinodchandra Shah	Nayan V. Shah	Mumbai
P-00044	J. K. Jewels	Shailesh K. Jain	Mumbai
P-00045	B. R. Jewellers	Ramesh R. Jain	Mumbai
P-00046	Jalan & Co.	Pankaj M. Jalan	Mumbai
P-00047	Jugraj Kantilal & Co.	Jitendra K. Jain	Mumbai
P-00048	Gautam Chandrakant Dalal	Gautam C. Dalal	Mumbai
P-00049	Jain Brothers	Prakashchand Jain	Mumbai
P-00050	Biraj Gems	Manish H. Jhaveri	Mumbai
P-00051	Ashadevi Jalan	Ashadevi Jalan	Mumbai
P-00052	Tribhovandas Bhimji Zaveri	Shrikant G. Zaveri	Mumbai
P-00053	Tribhovandas Bhimji Zaveri Trading Co.	Shrikant G. Zaveri	Mumbai
P-00054	Damani Brothers	Shyاملal K. Damani	Mumbai



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MEM. NO.	NAME	CONTACT NAME	CITY
P-00055	Deepchand Sons Nx	Raju Hardasani	Mumbai
P-00056	Narrondass Manordass	Mukul A. Sonawala	Mumbai
P-00057	National Refinery Pvt. Ltd.	Bhavesh P. Sonawala	Mumbai
P-00058	Bharat P. Bohra	Bharat P. Bohra	Mumbai
P-00059	Puranmal Biyani	Champalal Ojha	Mumbai
P-00060	Ramesh Kumar Damani (H.U.F)	Ramesh Kumar Damani	Mumbai
P-00061	S. J. Jain Jewellers	Suresh J. Jain	Mumbai
P-00062	Moonstruck Advertising	Tarun Jain	Mumbai
P-00063	Madhavlal Narayanlal Pittie	Madhavlal Narayanlal Pittie	Mumbai
P-00064	Babulal Chirawawala	Mangalchand Bhimrajka	Mumbai
P-00065	Mayur Murarilal Saraf	Mayur M. Saraf	Mumbai
P-00066	Bansantilal Gulabchand	Vijay Kumar Sharda	Mumbai
P-00067	Radha Kishan Jalan (H.U.F)	Bimal Kumar Jalan	Mumbai
P-00068	Nibr Bullion Pvt. Ltd.	Harmesh C. Arora	Mumbai
P-00069	Saraswati Nilesh Gupta	Saraswati N. Gupta	Mumbai
P-00070	Sha Bhawarlal Tolaram & Co.	Bhawarlal T. Jain	Mumbai
P-00071	Bhimraj Harlalka	Sampatkumar Harlalka	Mumbai
P-00072	Bhimaji Kapurchand	Vikramchand Indermalji	Mumbai
P-00073	Poorabi Bhargava Vaidya	Poorabi B. Vaidya	Mumbai
P-00074	Shashikant M. Damani	Shashikant M. Damani	Mumbai
P-00075	Nakoda Bullion	Lalit R. Jagawat	Mumbai
P-00076	Sanghvi Sons	Anil U. Sanghvi	Mumbai
P-00077	Manav Jewellers	Anoop D. Raimalani	Mumbai
P-00078	Shanti Craft	Bharat L. Solanki	Mumbai
P-00079	Mulji Devshi & Co.	Popatlal Mulji	Mumbai
P-00080	Mahendra Chimanlal	Chetan M. Javeri	Mumbai
P-00081	Madanal Motilal	Kailashkumar Jhunjhunwala	Mumbai
P-00082	Motilal Dahyabhai Jhaveri	Yatrik M. Jhaveri	Mumbai
P-00083	Kamlesh S. Sonawala	Kamlesh S. Sonawala	Mumbai
P-00084	Prakashchandra Modi	Prakash Modi	Mumbai
P-00085	Mohanlal Bhagwandas Choksi & Co.	Vasantlal M. Choksi	Mumbai
P-00086	Parekh Platinum Ltd.	Rajesh Parekh	Mumbai
P-00087	Prakash Gems	Prakash Jain	Mumbai
P-00088	Rajnikant Vithaldas Parekh & Co.	Pramodrai Parekh	Mumbai
P-00089	Choksi Ramanlal & Co.	Choksi Surendra Ramanlal	Mumbai
P-00090	Rajat Udyog	Gopichand R. Dalmiya	Mumbai
P-00091	Ram Awatar Jalan	Ram Awatar Jalan	Mumbai
P-00092	Rajendra Prasad Khator	Rajendra P. Khator	Mumbai
P-00093	Atam Vallabh Enterprises	Sanjay D. Jain	Mumbai
P-00094	R. C. Shah & Co.	Narendra Jain	Indore
P-00095	R. Shekhawat & Co.	Karan Singh Shekhawat	Mumbai
P-00096	Gordhandas Ranchhoddas Bhagat & Bros.	Dilip Sonawala	Mumbai
P-00097	Rasiklal Mansukhlal & Co.	Bharatkumar Gohil	Mumbai
P-00098	Niraj B. Mehta	Niraj B. Mehta	Mumbai
P-00099	Radhakisan Ramchander	Rambilas Kabra	Mumbai
P-00100	Radhavallabh Kabra & Co.	Rambilas Kabra	Mumbai
P-00101	Shri Mansukhlal V. Kothari	Shri Mansukhlal V. Kothari	Mumbai
P-00102	Ramsukh Karanidan & Co.	Tribhovandas Paramanand	Mumbai
P-00103	Ridhakaran Kabra	Ravikant Kabra	Mumbai
P-00104	Suryakant Lallubhai Kanakia	Suryakant L. Kanakia	Mumbai
P-00105	Dhirendra Pitamberdas Choksi	Dhirendra P. Choksi	Mumbai
P-00106	La. Kashinath Seth Jewellers	Subodh C. Seth	U.p.
P-00107	Lunia Trading Co. Pvt. Ltd.	Gyanchand Lunia	Mumbai
P-00108	Lunia Metals Pvt. Ltd.	Vinod Kumar Lunia	Mumbai

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MEM. NO.	NAME	CONTACT NAME	CITY
P-00109	Laxminarayan Brijmohan	Purushottam G. Ruiya	Mumbai
P-00110	Vijaykumar Kapurchand	Kapurchand K. Bafna	Mumbai
P-00111	Kbj Jewellery Pvt. Ltd.	Mohit Kamboj	Mumbai
P-00112	Vishindas Gianchand & Sons	Haresh V. Kewalramani	Mumbai
P-00113	Vandana Vijay Mehta	Vandana V. Mehta	Mumbai
P-00114	Choksi Vasantrai Mathurdas & Co.	Vasantrai Mathuradas Mehta	Mumbai
P-00115	Sanjay M. Falore	Sanjay M. Falore	Mumbai
P-00116	Urvashi Exports	Rajesh S. Jain	Mumbai
P-00117	Suresh L. Galundia	Suresh L. Galundia	Mumbai
P-00118	Sidhraj Ajitkumar & Co.	Ajit Kumar H. Bafna	Mumbai
P-00119	Sunil Harilal Jalan	Sunil H. Jalan	Mumbai
P-00120	Dere & Sons	Uday Krishnakant Dere	Mumbai
P-00121	Vinod & Sons	Vinod A. Shah	Mumbai
P-00122	Shreepall Jain	Shreepall Jain	Mumbai
P-00123	Suresh Mansukhlal Turakhia	Suresh M. Turakhia	Mumbai
P-00124	Suresha Harshad Patel	Suresha H. Patel	Mumbai
P-00125	Devendrakumar Agrawal	Devendrakumar Agrawal	Mumbai
P-00126	Mukesh Sunderlal Shah	Mukesh S. Shah	Mumbai
P-00127	Aditya Incorporation	Sanjay Jalan	Mumbai
P-00128	Sumatichand Gouti	Sumatichand Gouti	Mumbai
P-00129	Sukhraj Khushalchand	Sureshchand Birdhichand	Mumbai
P-00130	Shankarmal Saboo	Lalit Kumar Saboo	Mumbai
P-00131	Chandresh G. Choksy	Chandresh G. Choksy	Mumbai
P-00132	Shyamsunder Kabra & Co.	Shyamsunder Kabra	Mumbai
P-00133	Harakchand Suganchand & Co.	Sureshchand Jain	Mumbai
P-00134	Unique Chains Pvt Ltd.	Saiyam Mehra	Mumbai
P-00135	H. K. International	Nilesh S. Gupta	Mumbai
P-00136	Hamirmal Karamchand & Co.	Kushal S. Bafna	Mumbai
P-00137	Hindustan Platinum Pvt. Ltd.	Gautam Choksi	Mumbai
P-00138	Ashok Bimal Ghosh	Ashok B. Ghosh	Mumbai
P-00139	Bhaves Manhar Domadia	Bhaves M. Domadia	Mumbai
P-00140	Lakhani Associates	Prem Lakhani	Mumbai
P-00141	Namaskar Jewellers	Vishal K. Galundia	Mumbai
P-00142	Sunilkumar R. Agarwal	Sunilkumar R. Agarwal	Mumbai
P-00143	Amal Anand & Co.	Uttam K. Pandhi	Mumbai
P-00144	Agrawal Traders	Pradeep Kumar Bansal	Mumbai
P-00145	Ashok Kumar Jain	Ashok Kumar Jain	Mumbai
P-00146	Dhanraj Commodities	Ghansham V. Nichani	Mumbai
P-00147	Rajkumar Harlalka	Rajkumar Harlalka	Mumbai
P-00148	Mangilal N. Jain	Mangilal N. Jain	Mumbai
P-00149	Nitesh Jewellers	Chhabil P. Jain	Mumbai
P-00150	Classic Investments	Abdullah T. Shaikh	Mumbai
P-00151	R. Kishin & Co.	Kishin S. Loungani	Mumbai
P-00152	B.subodh Salecha	B.subodh Salecha	Mumbai
P-00153	Vijay V.parekh	Vijay V.parekh	Mumbai
P-00154	Amit Bhagwandas Shah	Amit B. Shah	Mumbai
P-00155	Narrondass Manordass	Anshul M. Sonawala	Mumbai
P-00156	Chokshi Arvind Jewellers	Kapil Arvindkumr Parekh	Mumbai
P-00157	Damani Sons	Rajkumar Damani	Mumbai
P-00158	Siddharth J.jhaveri.	Siddharth J. Jhaveri	Mumbai
P-00159	Chhenaji Narsingji	Ashok B. Jain	Mumbai
P-00160	Laxman Silver	Ashok L. Galundia	Mumbai
P-00161	Dilkhush & Co.	Prakashchandra Jagawat	Mumbai
P-00162	Indra Kumar Bagri (HUF)	Indra Kumar Bagri	Mumbai

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MEM. NO.	NAME	CONTACT NAME	CITY
P-00163	Vallabh Chhotalal Shah	Vallabh C. Shah	Mumbai
P-00164	Modern Jewellers	Piyush R Doshi	Mumbai
P-00165	Ramesh S. Khetan	Ramesh S. Khetan.	Mumbai
P-00166	Subhash C. Udaipuri	Subash C. Udaipuri	Mumbai
P-00167	Sanjay B. Siroya	Sanjay B. Siroya	Mumbai
P-00168	Mukhtyar International	Shri Jayesh J. Mukhtyar	Mumbai
P-00169	Royal Chains Pvt. Ltd.	Nilesh F. Jain	
P-00170	Bharat Kantilal Mehta	Bharat K.mehta	Mumbai
P-00171	Chheda Jewellery Mart	Nitin Kunvarji Chheda	Mumbai
P-00172	Suresh K.lodha	Suresh K. Lodha	Mumbai
P-00173	Rajen Jawaharlal Shah	Rajen J. Shah	Mumbai
P-00174	Bherumal Shamandas	Shanker B. Pahlajani	Mumbai
P-00175	Maheshkumar Mulchandji Kothari	Maheshkumar Kothari	Mumbai
P-00176	Balwantraj H. Ranawat	Balwantraj H. Ranawat	Mumbai
P-00177	Siddharth N. Chokshi	Siddharth N. Chokshi	Mumbai
P-00178	Alimohamed Mecklai & Co.	Abdully A. Mecklai	Mumbai
P-00179	Jhaveri Jitendra Vallabhadas	Jhaveri Jitendra Vallabhadas	Mumbai
P-00180	Manmohan Prahladka	Manmohan Prahladka	Mumbai
P-00181	Sushil G. Mantri	Sushil G. Mantri	Mumbai
P-00182	Kantilal N. Karani	Kantilal N. Karani	Mumbai
P-00183	Ravi G. Damani	Ravi G. Damani	Mumbai
P-00184	Tushar Praful Kataria	Tushar Praful Kataria	Mumbai
P-00185	Ugamraj Mehta	Ugamraj Mehta	Mumbai
P-00186	Shah Rajmal Keshrimal	Shah Rajmal Keshrimal	Mumbai
P-00187	R. Kothari & Co. Jewellers	Raju Kothari	Mumbai
P-00188	Hundia Exports	Suresh G. Hundia	Mumbai
P-00189	Ad Silver	Chetan K. Shah	Mumbai
P-00190	Shri Ambica Jewellers	R. Kishan Vaishnaw	Mumbai
P-00191	Vimalson Jewellers	Bipin V. Jain	Mumbai
P-00192	Choksi Vithaldas Rambhai	Jayesh Dhirajlal Salla	Mumbai
P-00193	Tankaria Exim (p) Limited	Dinesh Parekh	Mumbai
P-00194	N. Mehta Sons	Keval Mehta	Mumbai
P-00195	Jhaveri Noble Metal Pvt. Ltd.	Dhananjay C. Jhaveri	Mumbai
P-00196	Gili India Ltd.	Priti Mehul Choksi	Mumbai
P-00197	S. Mahendrakumar Devichand	Mahendrakumar Devichand Shah	Mumbai
P-00198	Choksi Pradeepkumar Manilal & Bros.	Tejal Kumar	Mumbai
P-00199	Ranjeetkumar Mohanlal	Ranjeetkumar Mohanlal	Mumbai
P-00200	Veer Jewels	Jaswantraj B Mehta	Mumbai
P-00201	Jamnadas M. Choksi Jewellers	Chetan Choksi	Mumbai
P-00202	Zaveri Pukhraj Sons	Vimalchand Mohanlal Jain	Mumbai
P-00203	Kewal Bullion Corporation	Sushil K Jain	Secunderabad
P-00204	Pushpak Bullion Pvt. Ltd.	Chandrakant N Patel	Mumbai
P-00205	Vaibhav Laxmi Jewellers	Mangesh Prakash Chauhan	Mumbai
P-00206	Rachana Jewellers	Ashok Kumar B Jain	Mumbai
P-00207	Sanghvi Dhanrupji Devaji & Co	Kiran M Ranawat	Mumbai
P-00208	Madhavi Jewellers Pvt. Ltd.	Vinod Jain	Mumbai
P-00209	Ranakpur Bullion Corporation	Himmatmal C. Sanghvi	Mumbai
P-00210	Raksha Bullion	Nemichand B. Sanghvi	Mumbai
P-00211	Shakti Gems & Jewels	Prakash S. Ganna	Mumbai
P-00212	Arihant Traders	Suresh S Jain	Mumbai
P-00213	Chheda Jewels	Jatin Valji Chheda	Mumbai
P-00214	B. G. Jewellers	Tarachand Mithalal Ganna	Mumbai
P-00215	Kundan Jewellers Pvt. Ltd	Nitin R.punmiya	Mumbai
P-00216	Nakoda & Co.	Anilkumar M.sanghvi	Banglore

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MEM. NO.	NAME	CONTACT NAME	CITY
P-00217	Baanganga Jewellers	Navratanmal J Ganna	Mumbai
P-00218	Vijayraj	Vijay B Mehta	Mumbai
P-00219	Mangal Mani Jewellers Pvt Ltd.	Arvindkumar M Jain	Mumbai
P-00220	Crown Bullion & Commodities (p) Ltd.	Darpan Chandaliya	Mumbai
P-00221	Focus Comtrade Pvt. Ltd.	S. S. Podar	Mumbai
P-00222	KBJ Gold Ornaments Limited	Jitendra Kapoor	Mumbai
P-00223	Sampathraj Umedmal Shah	Sampathraj Umedmal Shah	Mumbai
P-00224	Sandeep M.jajodia	Sandeep M.jajodia	Mumbai
P-00225	Mukesh Pratapchand Shah	Mukesh P. Shah	Mumbai
P-00226	Girdhar R. Maheshwari	Girdhar R. Maheshwari	Mumbai
P-00227	Hardik B. Mehta	Hardik B. Mehta	Mumbai
P-00228	Jyoti Jewellers	Nitin Kantilal Mehta	Mumbai
P-00229	Bharat Agarwal	Bharat Agarwal	Mumbai
P-00230	Bharat Commodity	Bharat Dhalawat	Mumbai
P-00231	Kanakratna Exim Pvt. Ltd.	Ramesh Mavji Jain	Mumbai
P-00232	Penta Gold Pvt. Ltd.	Ketan M. Shroff	Mumbai
P-00233	Omkar Jewellers	Bharat J. Jagda	Mumbai
P-00234	Mamta Sudesh Mehta	Mamta Sudesh Mehta	Mumbai
P-00235	J. Pravin Jewellers	Pravin Jugraj Jain	Mumbai
P-00236	Man Mandir Jewellers	Pannalal Hastimal Gulecha	Mumbai
P-00237	Sha Achaldas Rangraj & Co.	Ramesh Mangilal Punmiya	Mumbai
P-00238	Laxmidas Kantilal Choksi (h.u.f)	Nandkishor M. Choksi	Mumbai
P-00239		Pukhraj N. Jain	Mumbai
P-00240	Girdharilal Nihalchandji Jain	Girdharilal N. Jain	Mumbai
P-00241	Jay Commodity Enterprise	Jayesh Jayantilal Shah	Mumbai
P-00242	S.zaveri & Sons.	Rohit Gajraj Jhaveri	Mumbai
P-00243	Ambica Gold	Ashok D. Shah	Mumbai
P-00244	Mudra Bullion Pvt. Ltd.	Anand B. Hundia	Ahmedabad
P-00245	K. J. International	Krishna Jalan	Mumbai
P-00246	A.g.jewellers	Kishor Nihalchand Jain	Mumbai
P-00247	Shilpa H. Jain	Shilpa H. Jain	Mumbai
P-00248	Mini Jewellers	Vipul B. Jain	Mumbai
P-00249	Ganpatraj Vanechand Mehta	Ganpatraj V. Mehta	Mumbai
P-00250	Shree Vardhman Jewellers	Mulchand Vardichand Jain	Mumbai
P-00251	Mehta Rupraj Hansraj	Gautamraj Rupraj Mehta	Mumbai
P-00252	Waman Hari Pethe Jewellers	Mr. N.g. Pethe	Mumbai
P-00253	Mantr Jewels	Bharat Ramesh Bhansali	Mumbai
P-00254	Modicon Private Limited	Mr. Sanwormal Mody	Mumbai
P-00255	Midas Gold	Mr. Vipin Kudar	Mumbai
P-00256	Narendra Kumar Periwal	Narendra Kumar Periwal	Mumbai
P-00257	Kumarpal Jain	Kumarpal Jain	Mumbai
P-00258	Chokshi Manekchand Sons.	Babulal Manekchand Jain	Mumbai
P-00259	Deepsons	Ashok Deepchand Hardasani	Mumbai
P-00260	Mehra Sons Jewellers	Sahil Vinay Mehra	Mumbai
P-00261	Devichand Bhuraji Nahar	Devichand Bhuraji Nahar	Mumbai
P-00262	Sukh-samridhi Jewels	Dilip Kumar Jivraj Jain	Mumbai
P-00263	Dinesh Popatlal Rathod	Dinesh P. Rathod	Mumbai
P-00264	S. K. Gold	Nirmal K. Jain	Mumbai
P-00265	Hira Traders	Hirachand P. Gulecha	Mumbai
P-00266	Ritika Chains	Amit P. Gulecha	Mumbai
P-00267	Mitesh Anil Sanghvi	Mitesh A. Sanghvi	Mumbai
P-00268	Harsh Naresh Sanghvi	Harsh N. Sanghvi	Mumbai
P-00269	Swastic Corporation	Shri Bijal Ashok Shah	Mumbai
P-00270	Laxmi Enterprise	Jayesh Kothari	Mumbai

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MEM. NO.	NAME	CONTACT NAME	CITY
P-00271	Sumangal Commodities Pvt Ltd	Narayan Baheti	Mumbai
P-00272	Pratap & Bros. Chandiwala	Ashok Prataprai Gandhi	Mumbai
P-00273	Manik Chand & Sons (i) Pvt.Ltd.	Krishan Kumar Soni	Guwahati
P-00274	Ghewarchand Ratanchand Jagawat	Ghewarchand R.jagawat.	Mumbai
P-00275	Amit Modak	Modak Amit Yeshwant	Pune
P-00276	P. N. Gadgil And Sons	Govind Vishwanath Gadgil	Pune
P-00277	P.n.gadgil Jewellers Pvt. Ltd.	Saurabh V. Gadgil	Pune
P-00278	Vasant Ramniklal Salot	Vasant R. Salot	Mumbai
P-00279	L. B. Jewellers	Jeevan B.jain	Mumbai
P-00280	Maa Ambe Exim Inc.	Manish G. Jain	Mumbai
P-00281	Palak Jewellers Pvt Ltd	Shailesh C Daga	Mumbai
P-00282	M.r.bullion	Mahendra C.kothari	Mumbai
P-00283	Dharmanand Diamonds Pvt. Ltd.	Prakash Goti	Mumbai
P-00284	Prem Ratan Damani	Prem Ratan Damani	Mumbai
P-00285	Allure Gems And Jewels	Satish Shah	Mumbai
P-00286	Kawediya Jewellers	Vijay Madanraj Kawediya	Pune
P-00287	K.v.jewellers	Vimal Chand K. Ranka	Mumbai
P-00288	Krupa Jewellers	Jitendra L.choudhary	Mumbai
P-00289	Shilpesh R. Vora	Shilpesh Rajendra Vora	Mumbai
P-00290	Mahendra Jewellers	Mahendra B.jain	Mumbai
P-00291	Rajesh J.parekh.	Rajesh Jamanadas Parekh	Mumbai
P-00292	Nainraj Enterprises Pvt.ltd.	Mrs.nayna R. Parekh	Mumbai
P-00293	R. G. Hundia & Co.	Nikhil S. Hundia	Mumbai
P-00294	Hundia Jewellery Studio	Tapas S. Hundia	Mumbai
P-00295	Raksha Bullion	Pareen N. Sanghvi	Mumbai
P-00296	Ankit Bullion	Ankit Chandaliya	Mumbai
P-00297	Shubh Jewellery.	Vinay Ugamraj Mutha	Mumbai
P-00298	Hemant V. Shah & Co.	Hemantkumar Vasantlal	Mumbai
P-00299	Rosentiques Fine Jewellery	Aadeesh A. Nahar	Mumbai
P-00300	Suresh Kumar Haran	Suresh Kumar Haran	Mumbai
P-00301	Shri Kishan N. Agrawal	Shri Kishan N. Agrawal	Mumbai
P-00302	Namarata Jewellers	Ujwal N. Jain	Mumbai
P-00303	Dhanpatraj J.jain	Dhanpatraj Jeevraj Jain	Mumbai
P-00304	Shri Rishabh Jewellers	Jasraj B Jain	Mumbai
P-00305	Mankhush Jagawat	Mankhush L.jagawat	Mumbai
P-00306	Lalita Lalit Jagawat	Lalita Lalit Jagawat	Mumbai
P-00307	Vee Gold	Vinod Sohanraj Jain	Mumbai
P-00308	Sheral Jewels	Sudhir S. Vagrecha	Mumbai
P-00309	Ummed Exports	Kumar Jain	Mumbai
P-00310	Triveni Jewellers	Bharat V. Mandaliya	Mumbai
P-00311	R. Pukhraj & Co.	Anil Ramniklal Jain	Mumbai
P-00312	Sha Pukhraj Hajarimalji & Co.	Ramniklal Pukhraj Jain	Mumbai
P-00313	Suresh Jewellers	Suresh Kewalchand Jain	Mumbai
P-00314	Champalal C. Jain	Champalal C. Jain	Mumbai
P-00315	Safari Bullions	Bhurmal Chenaji Jain	Mumbai
P-00316	Sha Pukhraj Jewellers	Amritlal Mohanlal Jain	Mumbai
P-00317	Fabrotex ( India )	Anilkumar S. Gupta	Mumbai
P-00318	Sai Palace	Kavish Parasmal Jain	Mumbai
P-00319	Mina Ornaments	Bhavesh Dhanraj Jain	Mumbai
P-00320	Gold Palace	Arvindkumar Bherumalji Jain	Mumbai
P-00321	B. N. Jewellers	Babulal Keshavlal Rawal	Mumbai
P-00322	Sudhakar Shetty	Sudhakar Shetty	Mumbai
P-00323	Pankaj Ramesh Vardhan	Pankaj Ramesh Vardhan	Mumbai
P-00324	Anil C. Punjani	Anil C. Punjani	Mumbai

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MEM. NO.	NAME	CONTACT NAME	CITY
P-00325	Ronak Gems Pvt. Ltd.	Yogin P. Jhaveri	Mumbai
P-00326	Arora Twisters	Ajay Arora	Mumbai
P-00327	Arora Bullion Corporation	Anil Arora	Mumbai
P-00328	Abhushan (sanjay)	Sanjay S. Jain	Mumbai
P-00329	Sangam Jewellers	Madanlal N. Singhvi	Mumbai
P-00330	Hetul P. Chheda	Hetul P. Chheda	Mumbai
P-00331	Rakesh Jewellers	Rakesh S. Jain	Mumbai
P-00332	Phoolchand H. Gulecha	Phoolchand H.gulecha	Mumbai
P-00333	KBJ Gems & Jewellery Ltd.	Vipul U. Mehta	Mumbai
P-00334	S. P. Shah & Sons	Uttam P. Shah	Mumbai
P-00335	Rahul R. Agrawal	Rahul R. Agrawal	Mumbai
P-00336	Padmavati Chains	Rajendra M. Jain	Mumbai
P-00337	Kirit Mehta	Kirit L. Mehta	Mumbai
P-00338	Madan S. Kothari	Madan S. Kothari	Mumbai
P-00339	M. D. Overseas Ltd.	Vinod Bansal	Mumbai
P-00340	Madhu Ornaments	Sampat Jain	Mumbai
P-00341	Saloni Jewellers Pvt. Ltd.	Kiran F. Jain	Mumbai
P-00342	Manek Jewellers	Pravin K. Jain	Mumbai
P-00343	Pulkit Prem Singhal	Pulkit Prem Singhal	Mumbai
P-00344	Aradhana Jewellers	Kirtikummar C. Surana	Mumbai
P-00345	Swarna Sarita Jewellers	Mahendra M. Choradia	Mumbai
P-00346	Dindayal Commodities Pvt.ltd.	Shyam Sundar Biyani	Mumbai
P-00347	Toshniwal Commodities Services Pvt.ltd.	Anil Toshniwal	Mumbai
P-00348	Vinaykumar C. Jhaveri	Vinay Jewellers	Mumbai
P-00349	M.h.karbawala & Co.	Ghisulal H. Jain	Mumbai
P-00350	Choksi Naginchand Jayantilal & Co.	Naginchand Jain	Mumbai
P-00351	Mody Syndicate	Dinesh Mody	Mumbai
P-00352	Choksi Jagjivandas Umedram	Rasiklal J. Chokshi	Mumbai
P-00353	Rajkumar U. Bhansali	Rajkumar U. Bhansali	Mumbai
P-00354	Shirish M. Choksi	Shirish M. Choksi	Mumbai
P-00355	Manek Emporium	Mahendra M. Mandot	Mumbai
P-00356	Goyal Brothers	Shri Prakash Agarwal	Mumbai
P-00357	Arun Ambawat	Arun Ambawat	Mumbai
P-00358	Choksi Vimalkumar & Co.	Jayantilal V Raka	Mumbai
P-00359	Shirish R. Jain	Shirish R. Jain	Mumbai
P-00360	Jai Shankar P. Chanda	Jai Shankar P. Chanda	Mumbai
P-00361	Sangeeta Chains	Kirtikummar D. Tamka	Mumbai
P-00362	Sakariya Jewellers	Pravinkumar D. Sakariya	Mumbai
P-00363	Prakash Mavji Jain	Prakash M. Jain	Mumbai
P-00364	Silver Emporium Pvt.ltd	Kantilal M. Mehta	Mumbai
P-00365	Auro Gold Jewellery Pvt.ltd.	Amritlal G. Jain	Mumbai
P-00366	Sunil D. Mehta	Sunil D. Mehta	Mumbai
P-00367	Sunshine Gold	Bhavesh D. Hundia	Mumbai
P-00368	Jorss Bullion Pvt. Ltd.	Kunal D. Jani	Mumbai
P-00369	Surendra Kanhaiyalal Kedia	Surendra Kanhaiyalal Kedia	Mumbai
P-00370	Pragati Gold Pvt. Ltd.	Ganpat V. Madrecha	Mumbai
P-00371	Bombay Jewellers	Babulal Jain	Mumbai
P-00372	Roshanraj Khicha	Roshanraj Khicha	Mumbai
P-00373	V. D. C.	Nitesh Sampathraj Kothari	Mumbai
P-00374	Solanki Jewellers	Yogesh V.jain	Mumbai
P-00375	Pankaj Jewellers	Jain Bharat Mulchand	Mumbai
P-00376	Mahavir Hallmarking Centre Pvt. Ltd.	Lalit P. Jain	Mumbai
P-00377	Master Gold Pvt. Ltd.	Ashok S. Kothari	Mumbai
P-00378	Zaveri & Co. Pvt. Ltd.	Kishor Mandalia	Gujarat

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MEM. NO.	NAME	CONTACT NAME	CITY
P-00379	Manojkumar Kapoorchand Jain	Manojkumar Kapoorchand Jain	Mumbai
P-00380	Nirav K. Chokshi	Nirav Karendra Chokshi	Mumbai
P-00381	Bharat M. Shah	Bharat Moolchand Shah	Mumbai
P-00382	S. C. Securities	Chirag Chandan Jain	Mumbai
P-00383	Supama Commodities Ltd.	Ketan Kothari	Mumbai
P-00384	Smex	Shreyans P Jain	Mumbai
P-00385	Dwarkadas Chandumal Tulsiani	Rajesh Tulsiani	Mumbai
P-00386	J. K. Jewellers Pvt Ltd.	P Malle	Chennai
P-00387	Bherchand Jain	Bherchand Jain	Mumbai
P-00388	Chirag Ramesh Thakkar	Chirag Ramesh Thakkar	Mumbai
P-00389	Opj Futcom Pvt. Ltd.,	Rajkumar Jalan	Mumbai
P-00390	Sangam Jewels N Gold Llp	Ramankumar Solanki	Mumbai
P-00391	Royal Chains Pvt. Ltd.	Manish Futermal Jain	Mumbai
P-00392	Rio Jewels	Shrenik B. Punamiya	Mumbai
P-00393	Shilpi Jewellers Pvt. Ltd.	Pramod Mehta	Mumbai
P-00394	New Bombay Jewellers	Kamlesh Valchand Parmar	Mumbai
P-00395	Vineet S. Gandhi	Vineet S. Gandhi	Mumbai
P-00396	Infinium Precious Resources Pvt Ltd.	Prashant Rege	Mumbai
P-00397	Surana Corporation Limited	Vijayraj Surana	Mumbai
P-00398	Chandukaka Saraf	Kishor J Shah	Mumbai
P-00399	Raj Bullion (india) Pvt Ltd	Rajkumar B Gupta	Mumbai
P-00400	Ghelani Jewellers.	Sanjay M Shah	Mumbai
P-00401	Shirpur Gold Refinery Ltd	V.k.agarawal	Mumbai
P-00402	Mark The Mangalsutra	Dinesh Mehta	Mumbai
P-00403	Punya Arts	Mukesh Mehta	Mumbai
P-00404	Jabarmal Parasmal Bhansali	Jabarmal P Bhansali	Mumbai
P-00405	Nitesh Chhabil Jain	Nitesh C. Jain	Mumbai
P-00406	Dharmendra Acharat Roliya	Dharmendra A. Roliya	Mumbai
P-00407	Vijaykumar G. Sarda	Vijaykumar G. Sarda	Mumbai
P-00408	G.m.gold	Ganeshmal H Muthaliya	Mumbai
P-00409	Dhruv Gold	Khemchand Bhagnani	Mumbai
P-00410	Jigar Ashok Shah	Jigar A Shah	Mumbai
P-00411	India Gold Ltd.	Shirish S Jain	Mumbai
P-00412	Ruchita Gold Pvt Ltd	Jitendra Fjain	Mumbai
P-00413	Kalash Jewels	Dilkhush S Jain	Mumbai
P-00414	Nirmalkumar L Kothari	Nirmalkumar L Kothari	Mumbai
P-00415	V Chains Jewellery Pvt Ltd	Vinod I Jain	Mumbai
P-00416	A Mahendra Jewellers	Pankaj S Shah	Mumbai
P-00417	S.k. Jewellers	Sanjay H Jain	Mumbai
P-00418	Swarnshilp Chains & Jewellers Pvt. Ltd.	Praful Ranawat	Mumbai
P-00419	Scg Exports Pvt Ltd.	Yogendra Gouti	Mumbai
P-00420	Sumatichand Gouti Jewellers Pvt Ltd	Sumatichand Gouti	Mumbai
P-00421	Saurav Jewellers Pvt Ltd	Neelam Gouti	Mumbai
P-00422	Lazer Chains	Hiralal Gurliya	Mumbai
P-00423	Mahavir M. Gulecha	Mahavir M. Gulecha	Mumbai
P-00424	Neelkamal Jewellers	Gheverchand Jain	Mumbai
P-00425	Dudeshwar Jewellers	Hastimal C Solanki	Mumbai
P-00426	Shankheshwar Jewellers	Ravindra A.jain	Mumbai
P-00427	Ramesh Zaveri & Co.	Ramesh Pranawat	Mumbai
P-00428	Kaka Gold	Bharat Parmar	Mumbai
P-00429	Bhavika Jewellers	Shah Suresh Zaverchand.	Mumbai
P-00430	Sancheti & Sons Jewellers.	Ashok L. Sancheti.	Mumbai
P-00431	Happy Gigi Gold.	Bhimraj C.surana.	Mumbai
P-00432	Satkar Gold	Sanjay Jain	Mumbai

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MEM. NO.	NAME	CONTACT NAME	CITY
P-00433	Shubh Jewellery.	Sunil Dhiliwal	Mumbai
P-00434	Shree Mandev Gold & Silver	Abhishek Mehta	Mumbai
P-00435	Nexus Jewellery	Vikas N. Ganna	Mumbai
P-00436	M. Arvindkumar Jewellers Pvt Ltd	Arvind M.jain	Mumbai
P-00437	Vimalson Jewellers	Vimal Jain	Mumbai
P-00438	Manawat Jewels	Vinit S. Jain	Mumbai
P-00439	Kaveri Jewellers Pvt. Ltd.	Tejraj M. Ganna	Mumbai
P-00440	Khajana Jewellers	Hemant H.parmar	Mumbai
P-00441	Panna Gold Impex Ltd.	Omprakash Khatri	Mumbai
P-00442	Rose Jewellers	Hiralal M. Jain	Mumbai
P-00443	Vitarag Jewellers.	Gajendra M.mehta	Mumbai
P-00444	KBJ Exports Ltd	Naresh M.kapoor	Mumbai
P-00445	Vishal R. Agrawal.	Vishal Agrawal.	Mumbai
P-00446	Pt.gold Pvt Ltd	Prakash N.togani	Mumbai
P-00447	Sangeeta Vineet Gandhi.	Sangeeta Vineet Gandhi.	Mumbai
P-00448	Shantilal Jewellers.	Shantilal Rawal.	Mumbai
P-00449	Mahalaxmi Traders	Kalpesh Dhoka	Mumbai
P-00450	Mmt Corporation	Nilesh Dhoka.	Mumbai
P-00451	Sai Shivam Jewellers Pvt.ltd.	Lalit Kumar Togani	Mumbai
P-00452	Shringar House Of Mangalsutra Pvt.ltd.	Chetan N.thadeswar	Mumbai
P-00453	Pride Gold	Dharmendra Mehta	Mumbai
P-00454	Jewel Creations.	Jitesh Jain.	Mumbai
P-00455	Praveen Jewels Pvt.ltd.	Rakesh Ramani	Mumbai
P-00456	Shree Rajlaxmi Traders.	Rakesh R.dhoka	Mumbai
P-00457	Nilesh S.gupta	Nilesh S.gupta	Mumbai
P-00458	Solanki Jewellers.	Pradeep Solanki.	Mumbai
P-00459	Alankar International Pvt.ltd.	Amritlal F. Jain	Mumbai
P-00460	Amita Mehra	Amita Mehra	Mumbai
P-00461	Padmavati Jewellers Pvt.ltd.	Kiran Ramani	Mumbai
P-00462	Nimesh K. Chokshi	Nimesh K. Chokshi	Mumbai
P-00463	Nakoda Jewellers	Vimal U.vagrecha	Mumbai
P-00464	Madhu Jewellers Pvt.ltd.	Mukesh Kumar	Mumbai
P-00465	J.k.jewels	Jayesh K. Jain	Mumbai
P-00466	M.a.jewellers	Mahavir Lodha	Mumbai
P-00467	Royal Italian Jewellers Pvt.ltd.	Suresh F. Jain	Mumbai
P-00468	S.p. Craft	Pramod Lalchand Solanki	Mumbai
P-00469	S.h.craft	Himanshu Solanki	Mumbai
P-00470	Ghelani Jewels	Alpa Shah.	Mumbai
P-00471	Bhawani Gold Pvt.ltd.	Dinesh Jain	Mumbai
P-00472	Swarn Sarita Gems Ltd.	Mahendra M. Choradia	Mumbai
P-00473	Meera Gold.	Ramesh R. Jain	Mumbai
P-00474	Viraj Jewels.	Indrajeet G. Surana.	Mumbai
P-00475	Sanyam Gold.	Suresh D. Mehta	Mumbai
P-00476	L.javerchand Jewellers Pvt.ltd.	Vinod Kumar H. Jain	Mumbai
P-00477	Fashion Jewellery Pvt.ltd.	Champalal C. Jain	Mumbai
P-00478	Shanti Jewellers	Sureshkumar Khatri.	Mumbai
P-00479	Riddhi Siddhi Bullion Ltd.	Prithviraj Kothari	Mumbai
P-00480	Siroya Champalal Uttamchand	Uttamchand B. Siroya	Mumbai
P-00481	Jay Jewellers	Jay Dilish Parekh	Mumbai
P-00482	Yash Anil Ornaments Pvt. Ltd.	Anil Manaklal Mehta	Mumbai
P-00483	Mahendrakumar H Jain	Mahendrakumar H Jain	Mumbai
P-00484	Punamiya & Sons	Kamlesh Deoraj Punamiya	Mumbai
P-00485	Silver Palace	Ramesh Kothari	Mumbai
P-00486	Maruti Gold	Prakash S Chauhan	Mumbai



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MEM. NO.	NAME	CONTACT NAME	CITY
P-00487	Dharmendra Jain	Dharmendra Jain	Mumbai
P-00488	Abhishek R Shah	Abhishek R Shah	Mumbai
P-00489	Abhishek Suresh Jain	Abhishek Suresh Jain	Mumbai
P-00490	Khushali Jewels Pvt Ltd	Umashankar Pal	Mumbai
P-00491	Sharda Jewels	Jagdish Shantilal Mehta	Mumbai
P-00492	Namit Jewellers	Shripal Hastimal Jain	Mumbai
P-00493	Hareenkar Jewellers	Navin Pukhraj Jain	Mumbai
P-00494	Hira Impex	Hemant Mehta	Mumbai
P-00495	Yash Jewellers	Jitendrakumar H Muthaliya	Mumbai
P-00496	Satyam Gold	Subhash K Mehta	Mumbai
P-00497	Master Chains Pvt Ltd	Madan S Kothari	Mumbai
P-00498	Millenium Bullion	Rakesh Jain	Mumbai
P-00499	Adya Shakti Jewellers	Dinesh B Rathod	Mumbai
P-00500	R. C. Bullion	Mahipal N Jain	Mumbai
P-00501	Pooja Jewellers	Kiran T Jain	Mumbai
P-00502	Arihant Silver House	Dilip Kumar Jain	Mumbai
P-00503	Vardhman Art Jewellers	Bharat S Dhakad	Mumbai
P-00504	Pratap Jewellers	Paresh V Gandhi	Mumbai
P-00505	South India Jewellers	Madanlal B Jain	Mumbai
P-00506	Allwin Jewellers	Shravan M Jain	Mumbai
P-00507	Dagina Jewellers	Gautam R Dangi	Mumbai
P-00508	C P Jewellers	Devanand Jain	Mumbai
P-00509	Viren Makwana	Viren Makwana	Mumbai
P-00510	Choksi Navin Rameshrao (wadekar)	Choksi Navin Rameshrao (wadekar)	Mumbai
P-00511	Subodh Jewellers	Vijay M Shah	Mumbai
P-00512	Ashapura Gold	Ashubhai Modi	Mumbai
P-00513	Shanti Jewellers	Mahesh J Jain	Mumbai
P-00514	Rajendra Jewellers	Rajendra N Punamiya	Mumbai
P-00515	Zee Bullion	Ashok M Vagrecha	Mumbai
P-00516	Mukti Gold Pvt Ltd	Dinesh C Jain	Mumbai
P-00517	B Sons	Bharatkumar Jain	Mumbai
P-00518	Pragyashree	Mahavir Kothari	Mumbai
P-00519	Pravin Mohanlal	Pravin Mohanlal	Mumbai
P-00520	Sunil Jewellers	Mohanlal Jain	Mumbai
P-00521	Payal Gold Pvt Ltd	Popatlal Sanghvi	Mumbai
P-00522	Pravin Jewellers	Hitesh G Jain	Mumbai
P-00523	Dinesh H Jain	Dinesh H Jain	Mumbai
P-00524	Rosystar Bullions	Shirin M Jain	Mumbai
P-00525	Shree Laxmi Jewellery	Parasmal C Jain	Mumbai
P-00526	National Jewellers	Jaipal D Sakariya	Mumbai
P-00527	Arihant Jewellers	Rupesh K Jain	Mumbai
P-00528	Yes Diamonds	Anand Kumar Chandrakant	Mumbai
P-00529	Bhavika Jewellers	Naresh Shah	Mumbai
P-00530	Shringar's Gold	Kiritkumar T Jain	Mumbai
P-00531	Antara Jewellery Pvt Ltd	Ulhas V Gala	Mumbai
P-00532	Parshwamani Jewels	Chandrakant Jain	Mumbai
P-00533	Diamond Creations	Subhash Jain	Mumbai
P-00534	M. K. Shah & Co. Jewellers	Jayantilal M Shah	Mumbai
P-00535	Vip's Jewellery	Mahaveer Kumar Chourdia	Mumbai
P-00536	Kanchan Jewelers	Rajen Gandhi	Mumbai
P-00537	Hamirmal Karamchand & Co.	Harshad H Bafna	Mumbai
P-00538	Shree Darshan Jewellers	Dilkhush Jain	Mumbai
P-00539	S. Gold	Vishal P Jain	Mumbai
P-00540	Dhatu Sales Corporation	Prakashchand H Jain	Mumbai

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MEM. NO.	NAME	CONTACT NAME	CITY
P-00541	Lalchand Nihalchand & Co	Devraj Raka	Thane
P-00542	Keshavlal Dalpatbhai Zaveri & Sons	Mitesh Zaveri	Mumbai
P-00543	Shubham Jewellers	Babulal Jain	Mumbai
P-00544	Kaustubh Gold	Satish A Mehta	Mumbai
P-00545	Shree Fine Jewels (p) Ltd	Gajendra Bhandari	Mumbai
P-00546	Phorum Jewels Ltd	Bharat V Mevawala	Mumbai
P-00547	Dassani Brothers	Surendra Dassani	Mumbai
P-00548	Mohanlal Otarmal Jewellers	Suresh Jain	Mumbai
P-00549	Zee Bangles	Amit Ashok Wagrecha	Mumbai
P-00550	Sky Chains & Jewellery Pvt Ltd	Anil Pamecha	Mumbai
P-00551	Pratap Sons Jewellers	Kiran Gandhi	Mumbai
P-00552	M.r. Jewellers	Prakashchand Porwal	Mumbai
P-00553	Fine Gold	Sachin Jain	Mumbai
P-00554	R B Jewellers	Sachin Jain	Mumbai
P-00555	Mishka Gold Jewellery Ltd	Shivkumar Mehra	Mumbai
P-00556	Manoj Jewellers	Manoj M Jain	Mumbai
P-00557	S. Khimraj Jewellers	Suresh K Shah	Mumbai
P-00558	Real Gold	Rajendra T Ranka	Mumbai
P-00559	Patel Jewellers	Navneet Patel	Mumbai
P-00560	Jayesh Soni Gold Smith	Mayur Jitendra Lohar	Mumbai
P-00561	Manil Jewellers	Sanjay P Parmar	Mumbai
P-00562	K G Jewellers	Arvind Kothari	Mumbai
P-00563	Pankaj Ornaments	Pankaj M. Shah	Mumbai
P-00564	Swarna Shikha Jewelers	Vijay Kumar Talesara	Mumbai
P-00565	Royal Refinery Pvt Ltd	Vishal H Choudhary	Mumbai
P-00566	Pooja Bullion	Babulal S Kothari	Mumbai
P-00567	Vijay R Agarwal	Vijay R Agarwal	Mumbai
P-00568	V R Jewellers	Kishor Sukanraj Rathod	Mumbai
P-00569	Jyantilal M Thadeshwar	Jyantilal M Thadeshwar	Mumbai
P-00570	Golden City	Mangilal H Jain	Mumbai
P-00571	Varun Bullion	Pankaj R Mehta	Mumbai
P-00572	Shubham Silver	Kalpesh Ambala Jain	Mumbai
P-00573	Chains Corner Jewellery (i) Pvt Ltd	Bhagwatilal Dhakad	Mumbai
P-00574	Mohanlal Dineshkumar Mehta	Dinesh M Mehta	Mumbai
P-00575	Kothari Gold	Bharat G Kothari	Mumbai
P-00576	Pratap Brothers	Rupesh Gandhi	Mumbai
P-00577	Pratap & Son Jewellery	Sudha Ashok Gandhi	Mumbai
P-00578	Shree Jewel House Pvt Ltd	Jeevan S Jain	Mumbai
P-00579	Reliance Money Infrastructure Ltd	Ashutosh Mishra	Mumbai
P-00580	Reliance Money Precious Metals Pvt Ltd	Sanjay Wadhwa	Mumbai
P-00581	Arun Jewels	Arun C Kothari	Mumbai
P-00582	Arihant 925 Jewellery Pvt Ltd	Anil N Singhvi	Mumbai
P-00583	M R Gold	Naresh S Parmar	Mumbai
P-00584	Marudhar Mangalsutra	Bhavik M Jain	Mumbai
P-00585	Emerald Jewel Industry India Ltd	K Srinivasan	Mumbai
P-00586	Sequel Logistics Pvt. Ltd.	Sharad Jobanputra	Mumbai
P-00587	Ronak Gold	Sagar Y Jhaveri	Mumbai
P-00588	Amrutlal Jewellers Pvt Ltd	Gajesh Solanki	Pune
P-00589	Swastik Touch	Shahaji P Patil	Mumbai
P-00590	Sona Rupa Jewellers	Suresh D Dhanresha	Mumbai
P-00591	Hemratna Jewellers	Sanjay D Dhanresha	Mumbai
P-00592	Jetharam Choudhary	Jetharam Choudhary	Mumbai
P-00593	Parinda Gold Pvt Ltd	Bhawarlal B Jain	Mumbai
P-00594	Dhriti Gold	Sampatraj T Parmar	Mumbai

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MEM. NO.	NAME	CONTACT NAME	CITY
P-00595	Deepchand Sons	Ramesh D Hardasani	Mumbai
P-00596	Real Jewels	Dhansukh S Jain	Mumbai
P-00597	M S Gold	Navin Jain	Mumbai
P-00598	Nakoda Jewels	Hasmukhlal C Jain	Mumbai
P-00599	Manak Jewellers	Suresh V Jain	Mumbai
P-00600	Shri Ganesh Jewellery House (i) Ltd	Nilesh Parekh	Mumbai
P-00601	P R Exports	Raphy Antony	Trishur
P-00602	Sandeep P Agrawal	Sandeep P Agrawal	Mumbai
P-00603	Nailesh K Shah	Nailesh K Shah	Mumbai
P-00604	Shankesh Jewellers Pvt Ltd	Mahavir Jain	Mumbai
P-00605	Anantam Jewels Private Ltd.	Ankit Magraj Jain	Mumbai
P-00606	Choksi Ashok Kumar & Co	Ashok V Raka	Mumbai
P-00607	Sunil G Jain	Sunil G Jain	Ahmedabad
P-00608	Darshan Silver Creation	Hasmukh L Mehta	Mumbai
P-00609	Shripati Gold Pvt Ltd	Mahesh N Bohra	Mumbai
P-00610	Keshavlal Dalpatbhai Zaveri & Co	Devang J Jhaveri	Mumbai
P-00611	Harsh Jewellers	Harshkumar J Jain	Mumbai
P-00612	Soni Ladhubhai Jewellers	Rajendra Soni	Mumbai
P-00613	Kataria Jewellery Insurance Consultancy	Bhavesh Suresh Kataria	Mumbai
P-00614	Max Gold	Vimal Jain	Mumbai
P-00615	Shanti Chains	Prakash Raj F Jain	Mumbai
P-00616	Jewel Cast	Manish Vastimal Jain	Mumbai
P-00617	Damara Gold Pvt.ltd.	Jagdish Pahuja	Mumbai
P-00618	Padmavati Silver	Ajit Ramesh Trivedi	Mumbai
P-00619	M.u.jewellers Pvt.ltd.	Praveen Jain	Mumbai
P-00620	Rumil Ornaments	Rajesh M.rathod	Mumbai
P-00621	Mukesh P.jain	Mukesh P.jain	Mumbai
P-00622	M.mehta & Sons	Dhiraj Mehta	Mumbai
P-00623	Nakshatra Jewellery	Nikesh S.jain	Mumbai
P-00624	Shailly Craft	Jain Pravin Vorilal	Mumbai
P-00625	Nakoda Silver Works	Mangilal M.lodha	Mumbai
P-00626	T. B. Z. & Bros. Pvt. Ltd.	Hemant Vrajlal Zaveri	Mumbai
P-00627	Surbhi Jewellers	Jain Vimal Subhash	Mumbai
P-00628	Bankut Ramana Bullion & Diamond Pvt.ltd.	Ravi Agrawal	Mumbai
P-00629	Usha Cubal Pvt.ltd.	Surendra Kumar Agarwal	Mumbai
P-00630	Sun Gold	Vipul Uttamchand Jain	Mumbai
P-00631	S.k.seth Jewellers	Mohanlal S.seth	Mumbai
P-00632	Sha S.k. & Co.	Dilip Daglia	Mumbai
P-00633	Zaveri Kapoorchand Lalchand	Rajesh G.solanki.	Mumbai
P-00634	Bhagyaxmi Gems	Nikesh Champalal Jain	Mumbai
P-00635	S.p. Jewellers	Praveen S.jain	Mumbai
P-00636	Arihant Jewellers	Gaurav K. Jain	Mumbai
P-00637	Solanki (h.u.f.)	Dalpat Singh Ranjeet Singh	Mumbai
P-00638	Laxmi Jewellers	Mr. Jabbarsingh M.rathod	Mumbai
P-00639	Dilip Fatehlal Mehta	Dilip Fatehlal Mehta	Mumbai
P-00640	V.m & Sons Jewellers Pvt.ltd.	Vinod L.mehta	Mumbai
P-00641	Amba Jewellers	Shantilal A Jain	Mumbai
P-00642	Sheetal Jewellers	Rajendrakumar F.marlecha	Mumbai
P-00643	Ansa Jewellers Pvt.ltd.	Kantilal P. Shah	Mumbai
P-00644	Kewalram Ghanshamdas Popley Jewellers	Siddharth Govind Popley	Mumbai
P-00645	Baphana Jewellers Pvt.ltd.	Nilesh Subhash Baphana	Mumbai
P-00646	Solid Gold	Bhagwati S.kothari	Mumbai
P-00647	Swarna Ganga Jewellers	Ashok Kumar Jain Bafna	Mumbai
P-00648	Jay Arti Jewellers	Arjun C.rawal	Mumbai

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MEM. NO.	NAME	CONTACT NAME	CITY
P-00649	Vinod Jewellers	Vinod J.jain	Mumbai
P-00650	Golconda Gems	Dilipkumar G. Mohta	Mumbai
P-00651	S.p. Gold Mine Pltd.	Sanjay B.punamiya	Mumbai
P-00652	Shree Sukhdev Jodhraj Saraf	Narhari R. Gindodiya	Jalna
P-00653	Sha Khemraj Prithviraj & Co	Nanalal K. Dagalia	Mumbai
P-00654	Raj Jewellers	Kiran Laxmichand Khanter	Mumbai
P-00655	Nelkt Creation	Vipul Kumar Prakashchand Jain	Mumbai
P-00656	Nikhil Premji Savla (h.u.f.)	Nikhil Premji Savla	Mumbai
P-00657	J.p. Enterprise	Alpesh P Thadeshwar	Mumbai
P-00658	Om Jewellers Pvt Ltd	Bhavin Narottam Jakhia	Mumbai
P-00659	Chain Experts & Jewellers Pvt Ltd	Amit Ramesh Choksi	Mumbai
P-00660	G.v. Zaveri Rajpara	Bipin Gulabchand Rajpara	Mumbai
P-00661	Pankaj Bullion	Jitendra Kumar.p.mishra	Mumbai
P-00662	Gold Craft (i) Pvt. Ltd.	Hemendra Jain	Mumbai
P-00663	Shah Hajarimal Amarchand	Dharmesh Jain	Mumbai
P-00664	Dikams Jewels	Mukesh Jayantilal Jhaveri	Mumbai
P-00665	Creative Diamond Pvt. Ltd.	Vrajendra J.thakkar	Surat
P-00666	Mumbadevi Bullion	Irtesh Mishra	
P-00667	Gururaj Impex Pvt. Ltd.	Rajendra M. Hirani	Mumbai
P-00668	Sohan Jewellers Pltd.	Lalit Kumar Mohanlal Jain	Mumbai
P-00669	Suresh Shantilal Gadia	Suresh Shantilal Gadia	Mumbai
P-00670	Geetika Jewels	Banwarilal Sharma	Mumbai
P-00671	Manish Jewellers Pvt Ltd	Manish Jain	Mumbai
P-00672	Veer Jewels	Manish Champalal Jain	Mumbai
P-00673	D Diyas Jewels Forever	Sanjay Sankaichand Baidia	Mumbai
P-00674	Rotomac Global Pvt Ltd	Vikram Kothari	Kanpur
P-00675	N.r Gold Pvt Ltd	Sanjay Poptalal Jain	Mumbai
P-00676	Golden Era	Arun Kumar Jain	Mumbai
P-00677	Praful G Kamdar And Sons	Rajiv Praful Kamdar	Mumbai
P-00678	Kundan Jewellers	Jalesh Sakaria	Mumbai
P-00679	South India Jewellers	Basantkumar D Jain	Mumbai
P-00680	Shree Raju Jewellers	Ashok Kumar S Sisodiya	Mumbai
P-00681	Keshavlal Khemchand & Sons Pvt. Ltd.	Bhavin Shah	Mumbai
P-00682	Union Chains & Jewellers Pvt. Ltd.	Rakesh Sanghvi	Mumbai
P-00683	S. S Gems Jewellery	Ramesh Gajraj Ranawat	Mumbai
P-00684	A. Bharatkumar	Anil M Jain	Mumbai
P-00685	Kundan Jewellers	Girish Sakaria	Mumbai
P-00686	Pooja Silver House	Ashok G. Parmar	Mumbai
P-00687	A B Gold	Bharat Hastimal Jain	Mumbai
P-00688	Rasiklal Soni	Rasiklal Soni	Mumbai
P-00689	Amritlal C. Soni	Amritlal C. Soni	Mumbai
P-00690	Sky Gold	Arihant Barola	Mumbai
P-00691	Silver House	Ravi Jain	Mumbai
P-00692	Nilesh Shantilal Jain	Nilesh Shantilal Jain	Mumbai
P-00693	Pradeep Valchand Raka	Pradeep Valchand Raka	
P-00694	Manak Jewellers (p) Ltd.	Ajit Laxmichand Jain	Mumbai
P-00695	Brahammand Jewels	Mahendra V. Ranawat	Mumbai
P-00696	Deege Gold	Alpesh D. Chouhan	Mumbai
P-00697	Trident Corporation	Rishabh Jain	Mumbai
P-00698	Shailesh S. Narvekar	Shailesh S. Narvekar	Mumbai
P-00699	Amara Jewellers	Anesa Sunil Punjabi	Mumbai
P-00700	Vashu Bhagnani	Vashu Bhagnani	Mumbai
P-00701	Shree Bafna Gold	Hasmukh H. Bafna	Mumbai
P-00702	R. K. Jewellers	Raj Kapoor Gupta	Mumbai

## Platinum Members

MEM. NO.	NAME	CONTACT NAME	CITY
P-00703	Jai Vaishnav Gold	Dheeraj Soni	Mumbai
P-00704	Jai Vaishnav Bullion	Dashrath C. Soni	Mumbai
P-00705	Ratna Raj Bullion	Sanjay D. Shah	Mumbai
P-00706	Shailesh Shah	Shailesh Shah	Mumbai
P-00707	S. A. Jewels	Vimal P. Jain	Mumbai
P-00708	Arihant Gold	Manoj T. Jain	Mumbai
P-00709	Kirti Chandulal Oswal	Kirti C. Oswal	Pune
P-00710	Dilip S. Jain	Dilip S. Jain	Mumbai
P-00711	Rajesh B. Mehta	Rajesh B. Mehta	Mumbai
P-00712	Prince Jewellery	Arpan Parekh	Mumbai
P-00713	Virendra Ambalal Sanghvi (huf)	Shree Sambhav Bullion	Mumbai
P-00714	Jog Exim	Ranjit Jog	Sangli
P-00715	Jayesh S. Gemavat	Jayesh Sumermal Gemavat	Mumbai
P-00716	Ray Craft	Shripal A. Rathod	Mumbai
P-00717	Ashok Ghisulal Solanki	Ashok Ghisulal Solanki	Mumbai
P-00718	C. M. Gold	Ashok Chogmal Shah	Mumbai
P-00719	Mulchand R. Shah	Ashit Mulchand Shah	Mumbai
P-00720	Jain Mukesh Amritlal	Jain Mukesh A	Mumbai
P-00721	Dinesh Sheshmalji Jain	Dinesh Jain	Navi Mumbai
P-00722	Bharatkumar Babulal Jain	Bharatkumar Jain	Mumbai
P-00723	Shree Kalpataru Jewels (i) Pvt. Ltd.	Suresh B Bapna	Mumbai
P-00724	Hema Gold Jewellery	Ramesh T. Shah	Mumbai
P-00725	Shailesh Silver Palace	Vinodkumar C Jain	Mumbai
P-00726	Shanti S. Seth Jewellers	Ayodhyaprasad S Seth	Mumbai
P-00727	The Hutti Gold Mines Company Limited	A. K. Monappa, I.a.s	Banglore
P-00728	Bvc Logistics Pvt. Ltd.	Bhavik Uday Chinai	Mumbai
P-00729	Jewel Trendz Pvt Ltd	Govind Verma	Mumbai
P-00730	Ranka Jewellers Pvt. Ltd.	Fatechand Ranka	Pune
P-00731	Pankaj Parekh	Pankaj Parekh	Kolkata
P-00732	Ranka Jewellers	Vastupal Omprakash Ranka	Pune
P-00733	Sterlin Silver Pvt. Ltd.	Rahul Kantilal Mehta	Mumbai
P-00734	Hasmukh Parekh Jewellers	Hasmukh Parekh	Kolkata
P-00735	Satyug Gold Pvt. Ltd.	Shilpa Shetty Kundra	Mumbai
P-00736	Icici Bank	Srivatsan V N	Mumbai
P-00737	Canara Bank	R.k. Dubey	Banglore
P-00738	Universal Commodity Exchange Limited	Ketan Suresh Sheth	Navi Mumbai
P-00739	Sri Guru Jewels Pvt. Ltd.	Deepak Vats	Delhi
P-00740	Sks Microfinance	Srinivas Reddy Vudumula	Mumbai
P-00741	Manoj Jewellers	Hasmukh G. Rathod	Mumbai
P-00742	S. K. Seth & Co. Jewellers	Narayan Seth	Mumbai
P-00743	Gold Craft	Bharat C. Jain	Mumbai
P-00744	Rkr Jewellers	Sanjay Roy	Mumbai
P-00745	India Infoline Finance Limited	Nirmal Jain	Mumbai
P-00746	Surya Golds Private Limited	Dinesh Shoor	Mumbai
P-00747	Manappuram Finance Limited	Kapil Krishan	Mumbai
P-00748	Vijay Chandmalji Pokharna	Vijay Pokharna	Mumbai
P-00749	Scents Dia N Jewl Llp	Tarachand M. Jain	Mumbai
P-00750	Uae Exchange And Financial Services Ltd.	V George Antony	Kochi
P-00751	Fedbank Financial Services Ltd.	Suresh Kumar	Mumbai
P-00752	Reliance Capital Limited	Anil D. Ambani	Mumbai
P-00753	Choksi Heraeus Pvt. Ltd.	Ravindra S. Choksi	Udaipur
P-00754	Magma Fincorp Ltd.	Mayank Poddar	Mumbai
P-00755	Karvy Financial Services Ltd.	Sanjeev Srivastava	Mumbai
P-00756	Bajaj Finance Limited	Rajeev Jain	Pune

## Platinum Members

MEM. NO.	NAME	CONTACT NAME	CITY
P-00757	Banglore Refinery Pvt. Ltd.	Suresh I Dhruv	Banglore
P-00758	Dcb Bank Limited	Nasser Munjee	Mumbai
P-00759	Dhanlaxmi Bank Ltd.	T. Y. Prabhu	Mumbai
P-00760	Indusind Bank Ltd.	R. Seshasayee	Mumbai
P-00761	Kotak Mahindra Bank	Sanjay Kasar	Mumbai
P-00762	Mahendra R. Pagariya	Mahendra R. Pagariya	Mumbai
P-00763	Suresh I. Jain	Suresh I. Jain	Mumbai
P-00764	Gold Park	Nimesh Shantilal Jain	Mumbai
P-00765	Vinayak Exports	Dinesh B. Kothari	Mumbai
P-00766	Anja Jewels Pvt. Ltd.	Jignesh A. Shah	Mumbai
P-00767	Dharmesh Jewellers Pvt. Ltd.	Ankit Jayantilal Sanghvi	Mumbai
P-00768	Khurana Jewellery House	Pankaj Arora	Amritsar
P-00769	Kundan Rice Mill Ltd.	Pradeep Garg	Delhi
P-00770	Roseate Jewels Private Limited	Samir Rajeshbhai Shah	Surat
P-00771	R. K. Jewels	Rajesh Anil Soni	Mumbai
P-00772	Ramswaroop J. Soni	Ramswaroop J. Soni	Mumbai
P-00773	Chains N Chain Jewels Ltd.	Vasantraj Uttamchand Birawat	Mumbai
P-00774	Mmtc-pamp India Pvt. Ltd.	Rajesh Khosla	New Delhi
P-00775	Malca Amit Jk Logistics Pvt Ltd.	Bhupendra G. Popat	Mumbai
P-00776	Malca Amit Jk Logistics Pvt Ltd.	Gaurang B. Popat	Mumbai
P-00777	Malca Amit Jk Logistics Pvt Ltd.	Sudeep S. Ranawat	Mumbai
P-00778	Chains & Jewels	Kiranraj Birawat	Mumbai
P-00779	Shri Bhavna Silver Art	Anil Devraj Jain	Mumbai
P-00780	Govind Jaykrishna Dande & Sons	Anil Dande	Nashik
P-00781	Sanjeev Komalchand Jain	Sanjeev Jain	Vasai (palghar)
P-00782	Arvindram Singh	Arvindram Singh	Mumbai
P-00783	Bhindi Manufacturers	Anil Bhindi	Rajkot
P-00784	Shree Gold	Narendra Bhandari	Mumbai
P-00785	State Bank Of Mysore		Banglore

## Gold Members

MEM. NO.	NAME	CONTACT NAME	CITY
G-00001	Madanraj Hemchand Jain	Madanraj H. Jain	Mumbai
G-00002	Shiv Shubham Jewellers Pvt. Ltd.	Ravindra Bhandari	Mumbai
G-00003	Investment Solutions	Bhavin Mahendra Sheth	Mumbai
G-00004	Nikhil Kishor Kothari	Nikhil Kishor Kothari	Mumbai
G-00005	Uday K. Mehta	Uday K. Mehta	Mumbai
G-00006	T. J. Jewellers	Chirag Jayantilal Jain	Mumbai
G-00007	Agarwal Trading Co.	Rajkumar J. Nemani	Mumbai
G-00008	Steel Centre	Krishna Kumar Nemani	Mumbai
G-00009	Sanjay Kantilal Jain	Sanjay Kantilal Jain	Mumbai
G-00010	Mitesh Ornaments	Nilesh Champalal Jain	Mumbai
G-00011	Sonu Dharmichand Bafna	Sonu Bafna	Mumbai
G-00012	Ramesh Patel	Ramesh Chandra Patel	Mumbai
G-00013	Vidhan Maity	Vidhan Maity	Mumbai
G-00014	Gupta Book Centre	Hausila Prasad Gupta	Mumbai
G-00015	R. D. Gems (jewellers)	Jaikumar R. Punjabi	Mumbai
G-00016	Rulz Diamond Pvt. Ltd.	Amit Mehta	Mumbai
G-00017	Chaturdas Tikamdas & Sons	Manish C. Tejnani	Mumbai
G-00018	Tahilram Tirthdas Jewellers	Anil Punjabi	Mumbai
G-00019	Elite Creation	Nank Relwani	Mumbai
G-00020	J. K. Brothers (jackey Brothers)	Kanaya A. Kakad	Mumbai
G-00021	Saloni Silver Arts	Santosh S. Lonjekar	Mumbai
G-00022	Narayan Gems	Dharmendra T. Patel	Mumbai
G-00023	Amit Gold	Amit Mangilal Jain	Mumbai
G-00024	Chirag R. Jain	Chirag R. Jain	Mumbai
G-00025	Lal Gems	Nirmal Mahesh Punjabi	Mumbai
G-00026	Ashish Mondal	Ashish Mondal	Mumbai
G-00027	Nice Insurance Landmark	Chirag Ganpatlal Dagliya	Mumbai
G-00028	Hiten Naresh Rathod	Hiten Naresh Rathod	Mumbai
G-00029	Signity India Pvt. Ltd.	Rajendra Jain	Mumbai
G-00030	Tatsat Jewellers	Krishnakumar Vijaykumar Zaveri	Mumbai
G-00031	J. T. Jewellers	Kalpesh Jain	Mumbai
G-00032	S. D. Jewellers	Chirag Hasmukhlal Jain	Mumbai
G-00033	Ritesh Gold	Riteshkumar Jain	Mumbai
G-00034	Moksh Jewels	Hitesh Mehta	Mumbai
G-00035	Mitesh N. Jain	Mitesh Jain	Mumbai
G-00036	Paras Jewellers	Ritesh Jain	Mumbai
G-00037	Amit Jain	Amit Madanlal Jain	Mumbai
G-00038	Dheeman Diamonds	Devendra Kishanlal Dagliya	Mumbai
G-00039	Darshan J Katariya	Darshan J Katariya	Mumbai
G-00040	L. B. Jewellers	Lalit B. Jain	Mumbai
G-00041	Shrenik Seth	Shrenik Seth	Mumbai
G-00042	Sagar Kamlesh Shah	Sagar Kamlesh Shah	Mumbai
G-00043	Dharmesh Anuwadia	Dharmesh Anuwadia	Mumbai
G-00044	Rohit Shukla	Rohit Shukla	Mumbai
G-00045	Sajid Shaikh	Sajid Shaikh	Mumbai
G-00046	Dheeraj Shriyan	Dheeraj Shriyan	Mumbai
G-00047	Vishweshwar Singh	Vishweshwar Singh	Mumbai
G-00048	Bharat Shedekar	Bharat Shedekar	Mumbai
G-00049	Imran Khan	Imran Khan	Thane
G-00050	Ankit Chopra	Ankit Chopra	Mumbai
G-00051	Dolsun Jewels	Upkaran Singh Chawla	Mumbai
G-00052	Manoj Chandrakant Khapde	Manoj C Khapde	Thane
G-00053	Pure Gold Jewellers & Diamonds (i) Pvt. Ltd.	Mr. Amar Dilip Nanavati	Mumbai
G-00054	Vijaya Bank	Shri.v Kannan	Banglore

## Gold Members

MEM. NO.	NAME	CONTACT NAME	CITY
G-00055	Punjab National Bank		
G-00056	Hindustan Zinc Ltd.	Mr. Abhay Bajaj	
G-00057	Corporation Bank		Manglore
G-00058	Cholamandalam Investment & Finance Co. Ltd.		Chennai
G-00059	Hdb Financial Services Ltd.		Mumbai
G-00060	The Greater Bombay Co-op. Bank Ltd.		Mumbai
G-00061	Kosamattam Finance Limited	Mathew K Cherian	Kottayam
G-00062	The Karur Vysya Bank Ltd.	Govindarajalu Sampath	Karur
G-00063	Saru Silver Alloy Private Limited	Abhishek Jain	Meerut
G-00064	The Catholic Syrian Bank Limited	Mohan Menon T	Thrissur
G-00065	The South Indian Bank Limited		Thrissur
G-00066	Dattatraya Maharaj Kalambe Jaoli Sah. Bank Ltd.	Mr. Laxman Shankar Ranjane	Mumbai
G-00067	Karnataka Bank Ltd.	Sukumara M. G.	Manglore
G-00068	Konkan Nagrik Sahakari Banks Association Ltd.		Kalyan
G-00069	Syndicate Bank		Bengaluru
G-00070	Ratnakar Bank		
G-00071	Raksha Bullion	Sunil Kumar Bohra	Mumbai
G-00072	Raksha Bullion	Abhishek D. Shejwal	Mumbai
G-00073	Shamrao Vithal Co-op Bank Ltd.	Vinaykumar Ramanand Rao	Mumbai
G-00074	Sarvodaya Commercial Co-op Bank Ltd. Mehsana		Mehsana
G-00075	Paras Chains	Paras C. Ranka	Mumbai
G-00076	Shikshak Sahakari Bank Ltd.		Nagpur
G-00077	The Thane District Central Co-operative Bank		
G-00078	Aoj Media Pvt. Ltd.	Sumesh Wadhera	Banglore
G-00079	Saaz Jewels	Arvind Chordia	Mumbai
G-00080	Ratiwant Jewellers	Vinay Agrawal	Bhopal
G-00081	Anantrai & Sons	Pankaj Anantrai Bakhai	Nagpur
G-00082	K. K. Jewellers	Chetan K. Shah	Mumbai
G-00083	R B Jewels & Gold Llp	Rakesh D. Jain	Mumbai
G-00084	Pasari Jewels	Aditya Niranjan Pasari	Nagpur
G-00085	Dhomne Jewellers	Amol Suresh Dhomne	Wardha
G-00086	Sanskar Jewels Pvt. Ltd.	Mahendra N. Surana	Mumbai
G-00087	Derewala Industries Ltd.	Pramod Kumar Agrawal	Jaipur
G-00088	Mark Bullion Commodities Pvt. Ltd.	Jugraj Sohanlal Bohra	Mumbai
G-00089	Krishna Bhima Samruddhi Local Area Bank		
G-00090	Sainath Jewellers		
G-00091	Shubham Golds	Shrichand M. Jain	
Aa-00001	Gems & Jewellery Workshop Owners Association	Subhash Parui	Mumbai
Aa-00002	Kalbadevi Sarvajaniin Durga Puja Committee	Lakhmikanta N. Das	Mumbai
Aa-00003	National Commodity & Derivatives Exchanges Ltd.	Hiren Chandaria	Mumbai
Aa-00004	Indo-american Chamber Of Commerce	Ranjana Khanna	Mumbai
Aa-00005	Bengali Swarn Shilpi Kalyan Sangha	Kalidas Sinha Roy	Mumbai
Aa-00006	Bengali Association (zaveri Bazaar)	Danat Nabazza	Mumbai
Aa-00007	Bengoli Islamic Welfare Association	Shaikh Abdul Kased (khokan Bhai)	Mumbai
Ag-0001	Shaurya Universal	Amit Jain	Mathura
Ag-0002	Creative Jewels	Dimpay Sakariya	Mumbai
Ag-0003	Ambica Bullion	Ishant Jain	Mumbai
Ag-0004	R. Sons Jewellers	Lalit Jain	Mumbai
Ag-0005	Karishma Jewellers	Girishkumar Nagotra	Mumbai
Ag-0006	JMD Gold	Kamlesh Jodawat	
Ag-0007	Meenakshi Jewellers	Nitin Agrawal	Hyderabad
Ag-0008	Arihant Gold	Mahavir Jain	Mumbai
Ag-0009	Piyush Arun Rathod	Piyush Arun Rathod	Mumbai
Ag-0010	Regent Gold	Rameshkumar Solanki	Mumbai



## Gold Members

MEM. NO.	NAME	CONTACT NAME	CITY
Ag-0011	Sheetal Gold	Bharat Chimanlal Jain	Mumbai
Ag-0012	HCBL Co-op. Bank Ltd.	Neeraj Bharti	Lucknow
Ag-0013	Verma & Vermavishal Verma		
Ag-0014	Shree Mahuva Nagrik Sahakari Bank Ltd.	Dilipkumar Madhavtibhai Dave	Mahuva
Ag-0015	Shriram Transport Finance Co. Ltd.	Varada Chary S	Navi Mumbai
Ag-0016	Panchkesari Badera Jewellers	Manakchand	Bangalore
Ag-0017	Gold Plaza Jewellers		
Ag-0018	Amrut Ornaments		
Ag-0019	Chheda Jewellers		
Ag-0020	Family Credit Limited	Ranjit Kumar Dakua	Mumbai
Pg-00001	Sudarshan Jewellers	Subhash Kothari	Mumbai
Pg-00002	Apeksha Jewellers	Kantilal Kothari	Mumbai
Pg-00003	Siddhivinayak Jewellers	Hem Singh P Dashana	Mumbai
Pg-00004	Man Mandir Jeweller	Shastimal Chordia	Mumbai
Pg-00005	Shreenath Jewellers	Chunasingh P Dasana	Mumbai
Pg-00006	Akida Golden And Silver Polish Work	Kayum Kalam Shaikh	Mumbai
Pg-00007	Swarndeeep Jewellers	Sushilkumar S. Karnawat	Mumbai
Pg-00008	Surbhi Jewellers	Abhaykumar Chordia	Mumbai
Pg-00009	Aashapura Jewellers		Mumbai
Pg-0001	Oriddi Siddi Jewelers	Nilesh Madhukar Thosar	Mumbai
Pg-00011	Vardan Jewellers	Madanlal Jain	Mumbai
Pg-00012	Payal Jewellers	Arunkumar Danghi	Mumbai
Pg-00013	Aardhana Jewellers	Pukhraj Jain	Mumbai
Pg-00014	Ganga Jewellers	Ganpatlal Dangi	Mumbai
Pg-00015	Bhairav Jewellers	Dilipkumar Branka	Mumbai
Pg-00016	Hariom Jewellers	Manoj L. Singhvi	Mumbai
Pg-00017	Rooplaxmi Jewellers	Khyalilal B Kothari	Mumbai
Pg-00018	Sai Jewellers	Ganesh Balkrishna Anvekar	Mumbai
Pg-00019	Sonal Jewellers	Ganeshkumar Kothari	Mumbai
Pg-00020	Mahavir Gold	Mahavir Rameshkumar Kothari	Mumbai
Pg-00021	Palak Gold	Anilkumar Karanwat	Mumbai
Pg-00022	Ashirwad Jewellers	Hemraj Kothari	Mumbai
Pg-00023	Om Namaha Shivaya Jeweller	St Jaya Murugan Nadar	Mumbai
Pg-00024	Nakoda Jewellers	Dineshkumar Laxmilal Dangi	

# DIRECTORS' REPORT

To,  
The Members of  
INDIA BULLION AND JEWELLERS ASSOCIATION LIMITED  
MUMBAI

Your Directors have pleasure in presenting the 66th Annual Report on the business and operations of the Association together with the Audited Statement of Accounts for the year ended 31st March, 2015.

## I. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

AMOUNT IN Rs:

PARTICULARS	YEAR ENDED 31 <sup>ST</sup> MARCH, 2015	YEAR ENDED 31 <sup>ST</sup> MARCH, 2014
Total Income	45318727	27894479
Total Expenditure	45233982	27484070
<b>Profit before exceptional &amp; extraordinary items &amp; tax</b>	<b>84744</b>	<b>410409</b>
Exceptional Items	-	-
Extraordinary Items	539622	-
<b>Profit/Loss before Tax</b>	<b>(454878)</b>	<b>410409</b>
Provision for Taxation	17963	75983
Deferred Tax	(561442)	282210
Income tax related to earlier year	-	-
<b>Profit/ Loss after Tax</b>	<b>88602</b>	<b>52216</b>

## 2. Brief Description Of The Company's Working During The Year/state Of Company's Affair

During the year, your Company has recorded a total income of Rs. 45318727, against Rs. 27894479 in the previous year, with the increase of 38.45 %. The Company has earned Profit after Taxation for the financial year ended March, 31, 2015 of Rs. 88602 as against the Profit after taxation earned for the previous year of Rs. 52216.

### Quantity Of Silver Melted In Our Refinery

Year	Quantity	Month	2010-11	2011-12	2012-13	2013-14	2014-15
1971	1,99,400	April	6174	7511	3710	1119	1916
1972	1,86,000	May	6177	4317	3526	1719	2845
1973	1,67,210	June	6089	2499	3460	2552	5038
1974	5,34,346	July	4151	4441	3806	3112	3999
1975	5,42,671	Aug	4480	575	4755	3890	1978
1976	3,24,378	Sept	5968	NIL	4857	2786	3259
1977	2,79,077	Oct	7947	33	4467	4278	2080
1978	2,04,021	Nov	5302	2162	3968	2224	6138
1979	1,76,898	Dec	6026	3793	4987	2665	3375

Year	Quantity	Month	2010-11	2011-12	2012-13	2013-14	2014-15
1980	2,19,671	Jan	5353	3783	3048	2993	2463
1981	1,02,667	Feb	6436	4162	3715	2705	3210
1982	49,410	March	8089	3115	3449	3111	3181
1983	77,377						
1984	46,943						
1985	33,184						
1986	27,664						
1987	3,053						
1988	24,614						
1989-90	20,000						
1990-91	22,689						
1991-92	22,507						
1992-93	16,291						
1993-94	12,634						
1994-95	9,453						
1995-96	16,250						
1996-97	35,250						
1997-98	48,275						
1998-99	40,434						
1999-00	44,165						
2000-01	43,971						
2001-02	55,874						
2002-03	49,436						
2003-04	74,273						
2004-05	59,700						
2005-06	57,748						
2006-07	56,564						
2007-08	52,491						
2008-09	44,804						
2009-10	62,635						
		<b>Total</b>	<b>72192</b>	<b>36391</b>	<b>47748</b>	<b>33154</b>	<b>39482</b>

As regard of Silver sample assayed by our Assay Laboratory the figures for the last six years are as under:

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
(A) DIP MUSTER SAMPLES	4720	5169	2732	3563	2752	2721
(B) CUT SAMPLES	2258	2317	2354	2211	1605	1235

We have received 54979 samples for Assaying Gold for articles and dip samples.

We have received 34573 samples for computerized testing.

We have melted 2,38,226.77 grams of Gold in current year.

We have cut 933 Silver Bar in current year.

**3. TRANSFER TO RESERVES**

It is proposed not to transfer any amount to reserves out of the profits earned during FY 2014-15.

**4. NATURE OF BUSINESS**

The nature of business of the Association is the representation for the Gems and Jewellery Industry and has business operations of the nature of melting, assaying, minting of gold and silver.

There was no change in the nature of business of the Company for the year under review.

**5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.**

There are no material changes and commitments affecting the financial position of the company.

**6. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There are no significant material orders passed by the Regulators / Courts or Tribunals which would impact the going concern status of the Company and its future operations.

**7. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.**

The Company has adequate systems of internal control, to ensure that all assets are safeguarded and protected against loss from unauthorized use and procedures commensurate with the size and nature of business. The Company continuously upgrades its systems in line with the best availability practices. These systems are supported by periodical reviews by the management and standard policies and guidelines to ensure that financial and other records are prepared accurately.

**8. FIXED DEPOSIT WITH BANKS**

Our bank Fixed deposits Rs. 4,42,09,228/- as on 31/03/15.

In Government Securities (Bonds) Rs. 35,30,000/- as on 31/03/2015.

**9. DEPOSITS**

During the year under review, your Company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014. As on April 1, 2014, no amounts were outstanding which were classified as 'Deposits' under the applicable provisions of Companies Act, 1956 and hence, the requirement for furnishing of details of deposits which are not in compliance with the Chapter V of the Companies Act, 2013 is not applicable.

**10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

There are no loans, guarantees or investments in accordance with the provisions of Section 186 of the Companies Act, 2013.

**11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All the transactions/contracts/arrangements entered by the Company during the year under review with related party (/ies) are in the ordinary course of business and on arms' length basis. But the transactions do not fall under Section 188(1) and therefore no particulars in form AOC-2 is required to be furnished.

**12. AUDITORS AND THEIR REPORTS**

The matters related to Auditors and their Reports are as under:

## 12.1 OBSERVATIONS OF STATUTORY AUDITORS ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

The auditor's report does not contain any qualification, reservation or adverse remark or disclaimer.

## 12.2 STATUTORY AUDITORS

As the existing auditor Akshay Tambe & Co. has expressed his inability to continue as auditor. At the Annual General Meeting, Members are requested to ratify the appointment of M/s. Kailash Chand Jain & Co., Chartered Accountants, Mumbai, (Firm Registration No. 112318W) as Auditors of the Company made by resolution passed at the 65th Annual General Meeting of the Company, to hold office from the conclusion of the 65th Annual General Meeting until the conclusion of the Annual General Meeting of the Company for the Financial Year 2020-21, for the balance term and accordingly they continue to hold office from the conclusion of the 65th Annual General Meeting until the conclusion of the Annual General Meeting of the Company for the Financial Year 2020-21 on such remuneration as may be fixed by the Board.

Necessary resolution for ratification for re-appointment of the said Auditors is included in the Notice of Annual General Meeting for seeking approval of members.

## 13. OTHER DISCLOSURES

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

### 13.1 EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended March 31, 2015 made under the provisions of Section 92(3) of the Act is attached as 'Annexure I' which forms part of this Report.

### 13.2 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

#### A) Energy conservation & Technology Absorption

Your Company is not engaged in any manufacturing activity and thus its operations are not energy intensive. However adequate measures are always taken to ensure optimum utilization and maximum possible saving of energy.

The Company has maintained a technology friendly environment for its employees to work in. Your Company uses latest technology and equipments. However since the Company is not engaged in any manufacturing, the information in connection with technology absorption is NIL.

#### B) Foreign exchange earnings and Outgo

The foreign exchange earnings and outgo as required under section 134(3)(m) of the Companies Act, 2013 read with rule 8(2) of the Companies (Accounts) Rules, 2014, are provided as follows:

a.	Total foreign exchange earned	NIL
b.	Total foreign exchange outgo	NIL

## 14. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL

### Changes in Directors And Key Managerial Personnel

In accordance with the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company, Mr. Suresh Jain, Mr. Krishnamurthy Srinivasan, Mr. Nemichand Sanghvi and Mr. Kapil Parekh who are liable to retire by rotation and is eligible for re-appointment, has offered themselves for re-appointment.

During the period under review Mr. Saurabh Gadgil has been appointed as Additional Director with effect from July 22, 2015 respectively.

During the period under review, Mr. Prithviraj Kothari has resigned as Director of the Company w. e. f. July 11, 2015. The Board has placed on record its appreciation for the services rendered by Mr. Prithviraj Kothari during their tenure as a Director.

## 15. DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES

### 15.1 BOARD MEETINGS

During the year 9 meeting of the Board of Directors were held to take decision on various matters that cropped up from time to time. All the meetings were well-attended and decisions were taken unanimously. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Sr. No.	Directors	Meeting Held	Meeting Attended
1.	Shri Mohit Kamboj (president)	9	8
2.	Shri Prithviraj Kothari(vice-president)	9	7
3.	Shri Bipin Jain	9	4
4.	Shri Kapil Parekh	9	7
5.	Shri Sumatichand Gouti	9	5
6.	Shri Harmesh Arora	9	6
7.	Shri Suresh Jain	9	5
8.	Shri Nemichand Sanghvi	7	6
9.	Shri Shailesh Shah	9	7
10.	Shri Kantilal Mehta	9	4
11.	Shri Nilesh Gupta	1	1
12.	Shri Mukesh Mehta	9	8
13.	Shri Suresh F. Jain	7	7
14.	Shri Fatehchand Ranka	9	1
15.	Shri Anshul Sonawala	9	7
16.	Shri Mehul Choksi	9	2
17.	Shri Chetan Thadeshwar	9	6
18.	Shri Praful Ranawat	9	7
19.	Shri Pramod Mehta	7	4
20.	Shri K. Srinivasan	7	1
21.	Shri Kishor Mandalia	3	-
22.	Shri Hasmukh Parekh	7	2
23.	Shri Chandrakant Patel	7	4

### 15.2 RISK MANAGEMENT

Your Company recognizes that risk is an integral part of business and is committed to managing the risks in a proactive and efficient manner. Your Company periodically assesses risks in the internal and external environment, along with the cost of treating risks and incorporates risk treatment plans in strategy, business and operational plans.

### 15.3 PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

During the year the Company has not received any complaint of sexual harassment.

## 16. MEMBERSHIP

During the year 75 new members were admitted.

**17. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 134(3)© of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed;

- a) That in the preparation of the annual financial statements for year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2015 and of the profit and loss of the company for the year ended on that date;
- c) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) That the annual financial statements have been prepared on a going concern basis;
- e) That the proper internal financial controls were in place and that such internal financial controls were adequate and were operating effectively.
- f) That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and were operating effectively.

**18. TRADE SEMINAR**

Conferences and Seminars were held to explain business matters in a simplified way. Trade bullion members met under one roof and discussed their problem in a family atmosphere. On Behalf of all the Board officials we would like to extend our gratitude to all our IBJA employees for their efforts and support in our endeavor to promote and progress the name of the Association.

**19. ACKNOWLEDGMENTS**

Your Directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

For and on behalf of the Board of Directors

SD/-

Chairman

Date: 13th August, 2015

Place: Mumbai

# INDEPENDENT AUDITORS' REPORT

## To the Members of India Bullion And Jewellers Association Limited

### Report on the Financial Statements

1. We have audited the accompanying financial statements of **India Bullion And Jewellers Association Limited** (the "Company"), which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

### Management's Responsibility for the Financial Statements

2. The Company's Board of Director is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. Except for deferment of expenses amounting to Rs 5,79,37,943, and in our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015 and
  - (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.
  - (c) in the case of Cash Flow Statement, of the cash flows of the company for the year ended on that date.



**Basis for Qualification**

As per the Revised Schedule VI, deferment of expenses is not allowed. The company should have charged Net Deferred Expenses of Rs. 2,36,42,462/- to the Profit and Loss Account, as disclosed in the Note No. 30 in the Notes to Accounts. Hence, by not doing this, the profit and assets of the company is overstated by the amount of Rs. 2,36,42,462/-. Further, the company has written off 1/10th of the total deferred expenses of last year.

**Report on Other Legal and Regulatory Requirements**

7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
8. As required by Section 143(3) of the Act, we report that:
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) The Balance Sheet and Statement of Profit and Loss and Cash flow statement dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.

**For Akshay Tambe & Co.**

**Chartered Accountants  
Firm Reg. NO. : I39942W**

**Akshay Tambe**

**SD/-**

**Place: Mumbai**

**Date: 13th August, 2015**

**Proprietor**

**M.NO. : I50260**

## ANNEXURE TO INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 7 of the Auditors' Report of even date to the members of **INDIA BULLION AND JEWELLERS ASSOCIATION LIMITED** on the financial Statements for the year ended 31/03/15].

1.
  - a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - b. As explained to us, all the fixed assets of the company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.
  - c. In our opinion and according to the information and explanations given to us, the company has not disposed of part of fixed assets during the year.
2.
  - a. The inventory of the company has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.
  - b. In our opinion, and according to the information and explanation given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
  - c. The company has maintained proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
3. The company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. As the company has not granted any loans, clauses (iii)(b), (iii)(c), (iii)(d) of paragraph 4 of the said order are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods. Further, on the basis of our examination of the books and records of the company, and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the aforesaid internal control procedures.
5. The company has not accepted any deposits from the public.
6. We have been informed that the Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the company.
  - a. According to the information and explanations given to us and as per the records of the company examined by us, in our opinion, the company is regular in depositing the undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, wealth-tax, customs duty, excise duty, cess and other material statutory dues as applicable with the appropriate authorities. Except, service tax which is not paid on some income to the department. The Company has neither collected nor deposited service tax on the total sale of services amounting to Rs. 54,46,356/- and other non operating income which includes rental income of Rs. 69,00,000/- and transfer fees of Rs. 8,95,000/-.
  - b. According to the information and explanations given to us and the records of the company examined by us, no dues of sales tax, income tax, customs duty, wealth-tax, service tax, excise duty and cess, are pending which have not been deposited on account of any dispute.
  - c. As on 31-03-2015, according to the records of the Company, the following are the particulars of disputed dues on account of Income tax and Central Excise Duty/ cess that have not been deposited:

Name of Statute	Nature of Dues	Amount of demand net of deposits (Rs.)	Period to which amount relates	Forum where dispute is pending
Income Tax Act, 1961	Demand of penalty raised u/s271(1)(C)	231686/-	A.Y. 2005-06	CIT(Appeals)

7. The company doesn't have accumulated losses which are more than fifty percent of its net worth and it has not incurred any cash losses during the financial year and in the immediately preceding financial year.
8. The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
9. In our opinion, and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
10. The Company did not have any term loans outstanding during the year.
11. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

**For Akshay Tambe & Co.**  
Chartered Accountants  
**FRN No. 139942W**

SD/-

**Akshay Tambe**  
Proprietor  
**M.No. : 150260**

Place: **Mumbai**  
Date: **13th August, 2015.**

# BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	Note No.	As at 31 March, 2015	As at 31 March, 2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Fund:</b>			
a) Share Capital		-	-
b) Reserves and Surplus	2	98,006,892	88,399,773
		<u>98,006,892</u>	<u>88,399,773</u>
<b>2. Non-Current Liabilities</b>			
a) Long Term Provisions	3	1,169,065	1,363,635
b) Other Non-Current Liabilities	4	40,885,700	41,245,300
		<u>42,054,765</u>	<u>42,608,935</u>
<b>3. Current Liabilities</b>			
a) Short Term Borrowings	5	3,500,000	3,500,000
b) Trade Payables	6	-	300,000
c) Other Current Liabilities	7	11,999,744	4,436,680
d) Short Term Provisions	8	4,034,540	4,370,961
		<u>19,534,284</u>	<u>12,607,641</u>
<b>Total</b>		<b><u>159,595,941</u></b>	<b><u>143,616,348</u></b>
<b>II. ASSETS</b>			
<b>1. Non Current Assets</b>			
<b>a) Fixed Assets</b>			
Tangible Assets	9	31,726,515	36,804,209
Intangible asset	10	1,698,185	1,990,880
b) Non Current Investments	11	3,570,872	3,570,872
c) Deferred Tax Assets (Net)	12	617,677	56,235
d) Long Term Loans and Advances	13	214,010	189,010
e) Other Non-Current Assets	14	99,390,937	38,043,607
		<u>137,218,196</u>	<u>80,654,812</u>
<b>2. Current Assets</b>			
a) Inventories	15	66,360	76,045
b) Trade Receivables	16	135,507	-
c) Cash and Bank Balances	17	4,129,238	48,292,911
d) Short Term Loans and Advances	18	9,866,148	7,040,770
e) Other Current Assets	19	8,180,492	7,551,810
		<u>22,377,745</u>	<u>62,961,536</u>
<b>Total</b>		<b><u>159,595,941</u></b>	<b><u>143,616,348</u></b>

Significant Accounting Policies |  
The notes are an integral part of these financial statements.

For Akshay Tambe & Co.  
Chartered Accountants  
F.R.N.139942W  
SD/-  
Akshay Tambe  
Proprietor  
M. No. :- 150260  
Place : Mumbai  
Date : 13th August,2015

For and on behalf of the Board of Directors

SD/-  
Director

# STATEMENT OF PROFIT AND LOSS

## FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Note No.	For the year ended 31-03-2015	For the year ended 31-03-2014
<b>I. INCOME</b>			
i) Revenue from Operations	20	9,837,198	6,235,370
ii) Other Income	21	35,481,529	21,659,109
<b>Total Revenue</b>		<b>45,318,727</b>	<b>27,894,479</b>
<b>II. EXPENDITURE</b>			
i) Changes in Inventories of Finished Goods	22	-	110,522
ii) Employee Benefit Expenses	23	10,481,085	6,335,149
iii) Depreciation and Amortisation Expenses	24	7,332,255	3,455,059
iv) Other Expenses	25	27,420,643	17,583,340
<b>Total Expenses</b>		<b>45,233,982</b>	<b>27,484,070</b>
<b>III. Profit before Tax and extraordinary items</b>		<b>84,744</b>	<b>410,409</b>
Less: Exceptional Items		-	-
Prior period item		539,622	-
<b>IV. Profit before Tax</b>		<b>(454,878)</b>	<b>410,409</b>
Less: Tax Expenses			
Current Tax		17,963	75,983
Deferred Tax		(561,442)	282,210
Earlier years adjustments		-	-
		<b>(543,479)</b>	<b>358,193</b>
<b>V. Profit for the period</b>		<b>88,602</b>	<b>52,216</b>

### Significant Accounting Policies

The notes are an integral part of these financial statements.

For Akshay Tambe & Co.  
Chartered Accountants  
F.R.N.139942W  
SD/-  
Akshay Tambe  
Proprietor  
M. No. :- 150260  
Place : Mumbai  
Date : 13th August,2015

For and on behalf of the Board of Directors

SD/-

Director

# CASH FLOW STATEMENT

## FOR THE YEAR ENDED 31ST MARCH 2015

S.N. PARTICULARS	For the year ended 31st March, 2015	For the year ended 31st March, 2014
<b>A Cash Flow from Operating activities</b>		
Profit/(Loss) before extraordinary items and tax	646,186	338,240
<u>Adjustments:</u>		
Depreciation and amortization	7,332,255	2,791,432
Dividend Income	(9,319)	(11,641)
Provision no longer required written back		
Interest on Fixed Deposit	(4,608,810)	(5,274,388)
Interest expenses	156,157	-
(Loss) before working capital changes	3,516,469	(2,156,357)
<u>Working capital changes:</u>		
Increase/(Decrease) in Long Term Provisions	(194,570)	511,554
Increase/(Decrease) in other Non-current liabilities	(359,600)	25340548
Increase/(Decrease) in Trade Payables	(300,000)	236,438
Increase/(Decrease) in other current liabilities	7,563,065	(1,706,886)
Increase/(Decrease) in short-term provisions	(354,384)	(208,606)
(Increase) /Decrease in other long-term loans and advances	(25,000)	455,201
(Increase) /Decrease in other non-current assets	(61,347,330)	(36,050,966)
(Increase) /Decrease in Deferred Tax Assets	(561,442)	-
(Increase) /Decrease in Short Term Borrowings	-	-
(Increase)/Decrease in Inventories	9,685	103,112
(Increase)/Decrease in trade receivables	(135,507)	-
(Increase)/Decrease in short-term loans and advances	(2,825,378)	1,752,917
(Increase)/Decrease in Other Current assets	(628,682)	(6,639,935)
Cash generated from operations after working capital changes	(55,642,675)	(18,362,980)
Before extraordinary items		
Less: prior period items	539,622	-
Cash generated from operations after working capital changes	(56,182,297)	(18,362,980)
Cash flow from Entrance fees	9,750,000	23,575,000
Net cash used in Operating Activities: Total of (A)	(46,432,297)	5,212,020
<b>B Cash Flow from Investing Activities</b>		
Purchase of Tangible Assets	(1,292,924)	(33,950,618)
Purchase of Intangible Assets	(900,425)	(2,654,506)
Interest Income	4,608,810	5,274,388
Dividend Income	9,319	11,641
Net cash from Investing Activities: Total of (B)	2,424,780	(31,319,095)

C	Cash Flow from Financing activities		
	Interest Expenses	(156,157)	-
	Net cash from Financing Activities: Total of ©	(156,157)	-
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(44,163,673)	(26,107,075)
	Add: Cash and cash equivalents as at 01.04.2014	48,292,911	74,399,986
	Cash and cash equivalents as at 31.03.2015	4,129,238	48,292,911

For Akshay Tambe & Co.  
Chartered Accountants  
F.R.N.139942W  
SD/-  
Akshay Tambe  
Proprietor  
M. No. :- 150260  
Place : Mumbai  
Date : 13th August,2015

For and on behalf of the Board of Directors

SD/-  
Director

# NOTES TO FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST MARCH 2015

### I. Significant Accounting Policies

#### I.1 Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rule, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

#### I.2 Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### I.3 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

##### a) Income from Services:

Revenues from services are recognized as and when services are rendered. The company collects Service tax on behalf of the government and, therefore, it is not an economic benefit flowing to the company. Hence, it is excluded from revenue.

##### b) Interest Income :

Interest Income from bank deposits and investments is recognised on accrual basis.

##### c) Other Income :

Income and expenditure are generally recognised on accrual basis except (a) Silver recovered from dross, (b) Member's subscription, (c) Bulletin subscription Income are accounted for on cash basis.

##### d) Dividend Income :

Dividend Income is recognised in the year in which the right to receive dividend is known.

#### I.4 Inventories

Stores and spares and consumables are valued at lower of cost or net realizable value. However materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of stores and spares and other consumables are determined on a weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

#### I.5 Tangible Fixed Assets

Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost comprises the purchase price and any attributable cost for bringing the assets to working condition for its intended use.

#### I.6 Depreciation on Tangible Fixed Assets

Depreciation on fixed assets is calculated on a written down value using the lives arrived at based on the useful lives prescribed under the Schedule II to the Companies Act, 2013.



**1.7 Impairment of Tangible and Intangible Assets:**

The company identifies impairable assets at the year-end in terms of para-5 to 13 of Accounting Standard 28 - Impairment of Assets for the purpose of arriving at impairment loss thereon being the difference between the book value and recoverable value and impairment loss is recognised.

**1.8 Investments:**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long Term Investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

In accordance with the Revised Schedule III to the Companies Act, 2013, the portion of the Long Term Investments classified above, and expected to be realised within 12 months of the reporting date, have been classified as current investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

**1.9 Retirement and other employee benefits**

Contributions to the Provident Fund are made at a pre-determined rate and charged to the Statement of Profit and Loss. Provision for gratuity is made on actuarial valuation basis as per Accounting Standard 15 - Employee Benefits. Provision for Leave encashment is made on accrual basis on estimates as at the year-end and is charged to Statement of Profit and Loss.

**1.10 Leases**

Where the Company is lessor

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit & Loss on a straight-line basis over the lease term as per Accounting Standard 19 - Leases

**1.11 Income Taxes**

Provision for current tax and fringe benefit tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

**1.12 Provisions**

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

**1.13 Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

S.N. PARTICULARS	For the year ended	
	31st March, 2015	31st March, 2014
	₹	₹
<b>2. Reserve and Surplus</b>		
<b>2.1 General Reserve</b>		
Balance as per the last financial statements	51,191	51,191
Balance as at the end of the year	51,191	51,191
<b>2.1a Earmarked Fund</b>		
Balance as per the last financial statements	-	-
Contribution from Members for Advertisement	20,000,000	
Less : paid	20,000,000	
	<b>NIL</b>	<b>NIL</b>
<b>2.2 Surplus in the statement of profit and loss</b>		
Balance as per the last financial statements	15,814,082	15,761,866
Profit for the year	88,602	52,216
Depreciation effect as per Companies Act 2013	(231,482)	-
Net surplus in the statement of profit and loss	15,671,201	15,814,082
<b>2.3 Entrance Fees Reserve</b>		
Balance as per the last financial statements	72,534,500	48,959,500
Add: Amount received during the year	9,750,000	24,750,000
Less: Amount paid during the year	-	1,175,000
<b>Balance as at the end of the year</b>	82,284,500	72,534,500
<b>Total Reserve and Surplus</b>	<b>Total (A)</b>	
	<b>98,006,892</b>	<b>88,399,773</b>
<b>3. Long-term Provisions</b>		
For employees benefits		
Gratuity (Refer Note No. 27)	1,169,065	1,363,635
<b>Total (B)</b>	<b>1,169,065</b>	<b>1,363,635</b>
<b>4. Other Non-Current Liabilities</b>		
Security Deposit against rented premises	25,270,000	25,270,000
Deposit from Members	15,615,700	15,975,300
<b>Total (C)</b>	<b>40,885,700</b>	<b>41,245,300</b>
<b>5. Short Term Borrowings</b>		
<b>Secured:</b>		
<b>Unsecured:</b>		
(Interest Free & Repayable on demand)		
From entities in which Directors are interested	3,500,000	3,500,000
<b>Total (D)</b>	<b>3,500,000</b>	<b>3,500,000</b>
<b>6. Trade payables</b>		
Acceptances	-	-
Other than Acceptances	-	300,000
<b>Total (E)</b>	<b>-</b>	<b>300,000</b>

**7. Other Current Liabilities:**

MCX Admission Fees Payable	100,000	100,000
Interest accrued but not due on members deposits	1,719,193	1,563,036
	<u>1,819,193</u>	<u>1,663,036</u>

**Other payables**

TDS payable	128,300	334,313
ESIC Payable	19,670	11,037
Dharam-no-kanto trust	612,401	199,074
Provident Fund Payable	99,332	67,967
Employees Pension Fund Payable	14,460	8,251
Profession Tax Payable	5,275	2,950
Electricity charges payable	447,590	51,701
Creditors for sundry expenses	7,671,739	1,581,213
Repair Cess Tax Payable	34,840	34,840
Telephone charges payable	12,349	12,478
Water Charges Payable	10,154	27,823
Salary Payable	887,697	320,773
Locker rent payable	46,344	18,864
Audit fees payable	140,400	102,360
Refundable deposit	50,000	-
	<u>10,180,551</u>	<u>2,773,644</u>

**TOTAL (F)**

<b>11,999,744</b>	<b>4,436,680</b>
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**8. Short Term Provisions**

For employee benefits:		
Gratuity	271,155	430,542
Provision for taxation	3,745,422	3,940,419
Current year tax	17,963	-
<b>Total (G)</b>	<b>4,034,540</b>	<b>4,370,961</b>

**TOTAL LIABILITIES (A+B+C+D+E+F+G)**

<b>159,595,941</b>	<b>143,616,348</b>
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## FIXED ASSETS

### 9 . Tangible Assets

Particulars	GROSS BLOCK			DEPRECIATION / AMORTIZATION				NET BLOCK			Assets whose Life is nil	Lower/ excess depreciation
	Cost as at 01.04.2014	Additions / Disposals	Other Adjustments	Cost as at 31.03.2015	As at 01.04.2014	For the year	Adjustment on Disposals	Cost as at 31.03.2015	As at 31.03.2015	As at 31.03.2014		
Freehold Land	370,000	-	-	370,000	-	-	-	-	370,000	370,000	-	-
Building	21,229,531	-	-	21,229,531	1,221,519	969,726	2,191,245	2,191,245	18,985,130	20,008,012	-	53,156
Plant and Machinery	4,907,767	30,195	-	4,937,962	2,173,302	523,737	2,697,039	2,697,039	2,221,316	2,734,465	2,869	16,738
Electronic Equipments	2,311,000	-	-	2,311,000	1,433,361	383,978	1,817,339	1,817,339	514,750	877,639	-	(21,089)
Air Conditioner	195,423	193,963	-	389,386	149,141	31,256	180,397	180,397	179,725	46,282	27,718	1,546
Furniture and Fixtures	11,562,439	702,958	-	12,265,397	1,853,589	2,645,296	4,498,885	4,498,885	7,655,107	9,708,850	42,681	68,724
Laboratory & other equipments	88,299	-	-	88,299	88,143	-	88,143	88,143	156	156	-	-
Office Equipments	633,798	85,133	-	718,931	166,798	261,650	428,448	428,448	283,855	467,000	8,155	(1,527)
Electricity & Gas installation	283,902	-	-	283,902	88,229	36,934	125,163	125,163	157,218	195,673	942	579
Ambulance	1,655,948	-	-	1,655,948	301,411	723,181	1,024,592	1,024,592	628,521	1,354,537	-	2,835
Computer	2,212,443	280,675	-	2,493,118	1,170,848	566,045	1,736,893	1,736,893	730,737	1,041,595	20,365	5,123
<b>Current Year</b>	<b>45,450,550</b>	<b>1,292,924</b>	<b>-</b>	<b>46,743,474</b>	<b>8,646,341</b>	<b>6,141,803</b>	<b>14,788,144</b>	<b>14,788,144</b>	<b>31,726,515</b>	<b>36,804,209</b>	<b>102,730</b>	<b>126,085</b>
Previous Year	114,999,932	33,950,618	-	45,450,550	5,854,909	2,791,432	8,646,341	8,646,341	36,804,209	-	-	-

### 10 . Intangible Assets

Website	2,654,506	900,425	-	3,554,931	663,627	1,190,452	-	1,854,079	1,698,185	1,990,879	-	2,667
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S.N.	PARTICULARS	For the year ended	For the year ended
		31st March, 2015	31st March, 2014
		₹	₹
	NON CURRENT INVESTMENTS		
11	Investment Property (at cost less accumulated depreciation)		
	<b>QUOTED, NON-TRADE</b>		
	<b>Investment in Equity Shares</b>		
	2,185 (P.Y. 2,185) Equity shares of ₹.5/- each fully paid up in Standard Industries Ltd.	29,415	29,415
	3,840 (P.Y.3,840) Equity shares of ₹ 2/- each fully paid up in Tata Motors Ltd.	11,457	11,457
	<b>In Government Securities (Bonds)</b>		
	870 units (P.Y. 870) 8.3% p.a. Bonds of F.V. of ₹ 1,000/- each of Indian Railway Finance Corporation Ltd.	870,000	870,000
	1,236 units (P.Y. 1,236) 8.3% p.a. Bonds of F.V. of ₹ 1,000/- each of National Highways Authority of India	1,236,000	1,236,000
	1,424 units (P.Y. 1,424) 8.30% p.a. Bonds of F.V. of ₹ 1,000/- each of Power Finance Corporation Ltd	1,424,000	1,424,000
		3,530,000	3,530,000
	<b>Total (A)</b>	<b>3,570,872</b>	<b>3,570,872</b>
	Aggregate market value of quoted investments	6,025	1,567,028
	Aggregate cost of unquoted investments	3,530,000	3,530,000
	Value of Investment Property		
12.	<b>Deferred Tax Assets (Net)</b>		
	(Disclosure as per AS-22)		
	The break up of net deferred tax assets as at 31st March 2015 are as under:		
	<b>Deferred tax Liability:</b>		
	Timing difference on account of:		
	Depreciation	608,340	(409,146)
	Deferred tax Assets :	-	-
	Disallowances u/s 43B and 40 A(7) of the Income-tax Act, 1961		
	Repair Cess Payable	-	34,840
	Provision for Gratuity	-	430,542
	Interest on TDS	28,095	-
	Property expenses disallowed (60% of Land Tax)	2,121	-
	<b>Net Deferred Tax Assets</b>	<b>TOTAL (B)</b>	<b>56,235</b>
		<b>638,556</b>	<b>56,235</b>
	Deferred Tax credit taken in statement of profit and loss.	617,677	282,210

S.N.	PARTICULARS	For the year ended	For the year ended
		31st March, 2015	31st March, 2014
		₹	₹
<b>13</b>	<b>Long term Loans &amp; Advances</b>		
13.1	<b>Security Deposits</b>		
	Unsecured, considered good		
	Deposit with state government and local undertakings	201,010	189,010
		<u>201,010</u>	<u>189,010</u>
13.2	<b>Other loans &amp; Advances</b>		
	Unsecured, considered good		
	Dharam-no-Kanta Trust	13,000	-
		<u>13,000</u>	<u>-</u>
	<b>Total (C)</b>	<b>214,010</b>	<b>189,010</b>
<b>14.</b>	<b>Other Non-Current Assets</b>		
	Non-current bank balances		
	Fixed Deposits with original maturity of more than 12 months	41,509,228	-
	Deferred Assets	61,686,069	-
	Less : 1/10th written off	3,804,361	57,881,708
	<b>Total (D)</b>	<b>99,390,937</b>	<b>38,043,607</b>
<b>15.</b>	<b>Inventories</b>		
	(Valued at lower of cost or net realizable value)		
	Finished Goods (For details refer note no 15(a))	15,038	15,038
	Stores and spares	51,324	61,007
	<b>Total (E)</b>	<b>66,362</b>	<b>76,045</b>
	<b>Note no. 15(a) :</b>		
	Finished Goods		
	Silver	15,038	15,038
<b>16.</b>	<b>Trade receivables</b>		
	Unsecured, Considered good.		
	Outstanding for a period exceeding six months from the date they are due for payment	-	-
	Others	135,507	-
	<b>Total (F)</b>	<b>135,507</b>	<b>-</b>
<b>17</b>	<b>Cash &amp; Bank Balances</b>		
17.1	<b>Cash &amp; cash equivalents</b>		
	Cash on hand	288,743	80,159
	Balance with Banks:		
	On Current Account	-	298
	On Saving Accounts	1,140,495	696,560
	Deposits with original maturity of less than three months	-	47,515,893
17.2	<b>Other Bank Balances</b>		
	Fixed Deposits with original maturity of less than 3 months	2,700,000	-
	<b>Total (G)</b>	<b>4,129,238</b>	<b>48,292,911</b>

S.N.	PARTICULARS	For the year ended	For the year ended
		31st March, 2015	31st March, 2014
		₹	₹
<b>18.</b>	<b>Short Term Loans and Advances</b>		
	Prepaid Expenses	161,181	119,189
	Advance Given for Repairs	-	-
	Advances to Suppliers	579,171	1,379
	Balances with government authorities	-	-
	(vi) Advance Income Tax	2,147,986	2,847,986
	(iv) TDS Receivable A Y 15-16	3284024	-
	(iv) TDS Receivable A.Y. 2014-2015	-	1,425,663
	(iv) TDS Receivable	3,693,786	2646553
	<b>Total (H)</b>	<b>9,866,148</b>	<b>7,040,770</b>
<b>19.</b>	<b>Other Current Assets</b>		
	Interest accrued on Fixed Deposit with Bank	211,331	203,259
	Interest accrued but not due on government bonds	146,093	146,093
	Service Tax Receivable	3,207,668	4,922,346
	Receivable from members	3,226,092	1,000,000
	Receivable from others	89,900	83,925
	Property Tax Receivable	73,316	73,316
	Rent Receivable	1,216,640	1,113,423
	Maintenance Charges Receivable	9,452	9,452
	<b>Total (I)</b>	<b>8,180,492</b>	<b>7,551,814</b>
	<b>TOTAL (A+B+C+D+E+F+G+H+I)</b>	<b>126,192,122</b>	<b>104,821,263</b>

## NOTES TO FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2015

<b>20.</b>	<b>Revenue from Operations</b>		
20.1	Sale of Services (Refer Note No. 20.1(a))	9,637,198	5,644,630
20.2	Other Operating Revenue		
	Scrap Sales	200,000	590,740
	<b>Total Revenue from Operations</b>	<b>Total (A)</b>	<b>9,837,198</b>
			<b>6,235,370</b>

Note No. 20.1(a)

Details of Sale of services

Gold melting	209,280	3,700
Silver Assaying	1,776,909	1,028,657
Silver Bar Cutting	-	11,763
Silver Melting	4,908,456	3,905,634
Hall Marking Gold Assay	2,413,933	694,876
Laser Solder	328,620	-
	<b>9,637,198</b>	<b>5,644,630</b>

S.N.	PARTICULARS	For the year ended	For the year ended
		31st March, 2015	31st March, 2014
		₹	₹
21.	<b>Other Income</b>		
21.1	<b>Interest income</b>		
	On Bank Deposits	4,317,560	5,112,256
	On Refund Of Application money for Govt. Bonds		
	On Government Bonds	291,250	291,250
	<b>TOTAL (B)</b>	<b>4,608,810</b>	<b>5,403,506</b>
21.2	<b>Dividend Income</b>		
	On non-current investments	9,319	11,641
	<b>TOTAL (C)</b>	<b>9,319</b>	<b>11,641</b>
21.3	<b>Other non-operating income</b>		
	Rent Received	11,843,566	1,700,123
	Subscription fees	1,760,626	1,419,717
	Transfer Fees	895,000	25,000
	Receipts from Gold Festival	-	9,032,408
	Other Miscellaneous Income	1,114,208	463,736
	License fees	10,000,000	-
	Contribution towards Sports fund	-	3,602,979
	Donation Received	5,250,000	-
	<b>TOTAL (D)</b>	<b>30,863,400</b>	<b>16,243,963</b>
	<b>Total (B+C+D)</b>	<b>35,481,529</b>	<b>21,659,109</b>
22.	<b>(Increase)/Decrease in Inventories</b>		
22.1	<b>Details at the beginning of the year</b>		
	Finished Goods	15,038	125,560
		<b>15,038</b>	<b>125,560</b>
22.2	<b>Details at the end of the year</b>		
	Finished Goods	15,038	15,038
	(For details refer note no 15)		
		15,038	15,038
	<b>Total</b>	<b>-</b>	<b>110,522</b>
23.	<b>Employee Benefit Expenses</b>		
	Salaries, Wages and Bonus	9,058,776	4,949,207
	Contribution to Provident Fund and other Funds	819,932	727,362
	Gratuity Expenses (Refer Note No. 27)	198,928	475,448
	Staff Welfare Expenses	403,449	183,132
	<b>Total (E)</b>	<b>10,481,085</b>	<b>6,335,149</b>
24.	<b>Depreciation and Amortization Expenses</b>		
	Depreciation on Tangible Assets	6,141,803	2,791,432
	Amortization on Intangible Assets	1,190,452	663,627
	<b>Total(F)</b>	<b>7,332,255</b>	<b>3,455,059</b>



S.N.	PARTICULARS	For the year ended	For the year ended
		31st March, 2015	31st March, 2014
		₹	₹
25	Consumption of Stores, Spares & other consumables	1,077,861	971,268
	Power and Fuel	3,722,435	1,968,747
	Office Expenses	201,109	185,924
	Interest on Members' Deposit	156,157	159,753
	Rates and Taxes	112,249	257,141
	Bank charges	24,961	13,213
	Repairs and Maintenance	1,152,384	863,333
	Web Development Charges	19,039	-
	Street Lighting Charges	-	2,170,798
	Legal and Professional fees	202,700	801,250
	Payment to auditors {Refer note no. 26(a)}	153,900	112,360
	Advertising and Sales promotion	3,559,747	1,004,778
	Travelling and Conveyance	326,659	31,369
	Telephone & Mobile Expenses	393,089	212,509
	Printing and Stationery	741,955	445,101
	Electricity Charges	826,550	759,711
	Locker Rent	27,480	24,274
	Meeting Expenses	1,344,303	452,853
	Postage & Telegrams	232,343	183,367
	Inspection Charges	8,585	4,734
	Miscellaneous expenses	89,357	131,488
	Subscription Fees	5,147	2,400
	Security Charges	592,530	542,012
	Members Sports Fund	353,934	-
	TDS on Demand	65,049	-
	Interest on TDS	28,095	-
	Defferment of expenses	3,804,361	-
	<b>TOTAL (H)</b>	<b>19,221,978</b>	<b>11,298,383</b>
	Sundry balances Written off	800	42,859
	Licence Fees	10,327	23,422
	Donation	7,900,000	462,000
	Water charges	132,975	127,132
	Ambulance Expenses	154,563	640,605
	Sports Expenses	-	4,988,939
	Prior Period Expenses	539,622	-
	<b>Total (I)</b>	<b>8,738,287</b>	<b>6,284,957</b>
	Note No. 26(a)		
	<b>Payment to Auditors :</b>		
	<b>As Auditor</b>		
	Audit Fees	120,000	100,000
	Tax Audit Fees	15,000	-
	Service Tax on Audit Fees	18,900	12,360
	<b>TOTAL (J)</b>	<b>153,900</b>	<b>112,360</b>

## Notes to financial statement for the year ended 31st March, 2015

Sr.No.	Particulars	31-Mar-15	31-Mar-14
<b>27.</b>	<b>Gratuity and other post employment benefit plans</b>		
	The Company has a Defined Benefit Gratuity Plan. The Scheme is funded through the Company's own trust.		
	<b>Assumptions as at</b>		
	Mortality	Published rates under the Indian Assured Lives Mortality (2006-08)	Published rates under the Indian Assured Lives Mortality (2006-08)
	Interest/Discount Rate	9.10%	9.10%
	Rate of increase in compensation	7.00%	7.00%
	Rate of return (expected) on plan assets	0.00%	0.00%
	Changes in present value of obligations:		
	Present value of defined benefit obligation (PVO) at the beginning of period	1,794,177	1,823,930
	Interest cost	154,847	99,115
	Current service cost	122,713	59,582
	Past Service Cost - (vested benefits)	-	-
	Benefits paid	(552,885)	(172,500)
	Actuarial (gain)/loss on obligation	(78,632)	316,751
	<b>PVO at end of period</b>	<b>1,440,220</b>	<b>1,794,177</b>
	<b>Amount recognised in the Balance Sheet as at the end of the year:</b>		
	Present Value of Defined Benefit Obligation	-	-
	Fair Value of Plan Assets	-	-
	Unfunded status - Deficit	1,440,220	1,794,177
	Net Liability	1,440,220	1,794,177
	Note: The above net-liability is shown in the Balance-Sheet as under:		
	<b>Non- Current Liability (Refer note no. 4)</b>	<b>1,169,065</b>	<b>1,363,635</b>
	<b>Current Liability (Refer note no. 8)</b>	<b>271,155</b>	<b>430,542</b>
	<b>Expense recognized in the statement of Profit and Loss.</b>		
	Current service cost	122,713	59,582
	Past Service Cost - (vested benefits)	-	-
	Interest cost	154,847	99,115
	Expected return on plan assets	-	-
	Net actuarial (gain)/loss recognized for the period	(78,632)	316,751
	<b>Total</b>	<b>198,928</b>	<b>475,448</b>

The above figures are as certified by actuary and relied upon by auditor.

## 28. Related parties disclosures (AS- 18)

A) Information about Related Parties

a) Key Management Personnel :

- i) Anil Umedmal Sanghvi
- ii) Arunkumar Mehra Rajkumar
- iii) Bipin Vimalchand Jain
- iv) Harmesh Charandas Arora
- v) Kantilal Multanmal Mehta
- vi) Kapil Arvind Kumar Parekh
- vii) Kiran Fatehchand Jain
- viii) Mohit Deepak Kamboj
- ix) Mukesh Javerchand Mehta
- x) Nemichand Babulal Sanghvi
- xi) Nilesh Shankarlal Gupta
- xii) Rajesh Dwarkadas Tulsiani
- xiii) Shaileshkumar Devichand Shah
- xiv) Shrikant Gopaldas Zaveri
- xv) Sumatichand Tolamal Gouti
- xvi) Suresh Jugraj Jain

- b) Enterprises owned or significantly influenced by management (in relation to whom transactions are there in books of accounts)

- i) Raksha Bullion
- ii) Vimalsons Jewellers
- iii) Silver Emporium
- iv) Ruchita Gold Private Limited

#### B) Transactions in respect of Related Parties

Particulars	Key Management Personnel		Enterprises owned or significantly influenced by management
	2014-2015	2013-2014	
Loan Taken	1,000,000	1,000,000	2,500,000

#### C) Outstanding Balance at the year end.

31-03-2015

Rs.

##### Key Management Personnel

- |                              |           |
|------------------------------|-----------|
| i) Sumatichand Tolamal Gouti | 1,000,000 |
|------------------------------|-----------|

##### Enterprises owned or significantly influenced by management

- |                                  |           |
|----------------------------------|-----------|
| i) Raksha Bullion                | 500,000   |
| ii) Vimalsons Jewellers          | 1,000,000 |
| iii) Silver Emporium             | 500,000   |
| iv) Ruchita Gold Private Limited | 500,000   |

Note: Above related parties transaction information as disclosed by management and relied upon by the auditor.

29. Leases  
Accounting for Leases - AS 19

**Asset given on lease**

<b>Class of the Assets</b>	<b>Gross Block As on 31st March 2015</b>	<b>Cumulative Depreciation upto 31st March 2015</b>
Building	21,229,531	2,191,245

The Company has given Industrial Premises at its Refinery Building under Operating lease on Leave and Licence basis. The Lease arrangements are normally renewable on expiry of the lease period which is generally for 12 months at the option of the Licensors and Licensees. There is no sub lease and all the leases are cancelable in nature. There are no restrictions imposed by the agreement. There is no contingent rent and no escalations clause in the lease agreement.

30. The Company believes that no impairment of asset has arisen during the year as per the accounting standard - 28 "Impairment of asset" except the net deferred expenses of ₹. 3,80,43,607 incurred for conducting the 1st India International Bullion Summit and ₹. 2,36,42,462. for 2nd India International Bullion Summit . Further, the company will defer one tenth of the expenses from the next year of deferment of such expenses.

**31 Earmarked Funds**

The Company has made Payment of Rs. 2,00,00,000 for advertisement

**32 Donation to others**

The Company has made payment of Rs. 79,00,000/- as donation out of which Rs. 52,50,000 was received from various parties and consumed for such payment.

**31. Contingent Liabilities**

There is a contingent liability of cenvat appeal of 2005-06 as on balance sheet for which the company is required to make provision in the books of accounts.

**32. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**

The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development 2006 and hence disclosures, if any relating to amount unpaid as at the year end together interest paid/payable as required under the said Act have not been given.

- 33 As per the master data of the Registrar of Companies available on MCA portal, the Company is now a Company Limited by Guarantee and Association Company, without having share capital and hence disclosure requirements as required to be given for the share capital as per the Revised Schedule III are not applicable to the company, and hence not given.

- 34 In the opinion of the Board of Directors, the Current Assets, Non - Current Assets have a value on realization in the normal course of business at least equal to the value at which they are stated in the Balance Sheet.

**35 Previous year figures**

- a) Figures are rounded off to nearest rupee.  
b) Previous year figures have been regrouped and reclassified wherever necessary to confirm to current year's presentation."

# CALCULATION OF DEFERRED TAX ASSET/LIABILITY

as on 31-03-2015

Particulars	2014-15	
	Rs.	Rs.
		DTA/ (DTL) 30%IT+2%E.C+1%S.H.E.Cess
Net (DTL)/ DTA as on 01-04-2014		56,235
<b><i>Items leading to deferred tax liability</i></b>		
I. WDV of Fixed Assets as on 31-03-2015 as per books	33,424,700	
Less: WDV of Fixed Assets as on 31-03-2015 as per Income Tax Act, 1961	<u>35,393,439</u>	(1,968,738)
		608,340
<b><i>Items Leading to Defereed Tax Assets</i></b>		
1. Repair Cess Payable U/S 43B	-	-
2. Provision for Gratuity	-	-
3. Interest on TDS	28095	8,681
4. Property expenses disallowed (60% of Land Tax)	2121	655
<b>Net (DTL)/ DTA as on 31-03-2015</b>		<b>617,677</b>
<b>Provision for year ended 31-03-2015</b>		<b>673,912</b>



# INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

SINCE 1948



**MAKE IN INDIA**



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**IBJA's retail jewellery showrooms**

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**IBJA's refinery**

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**IBJA's Exhibition**

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Our Initiative



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